

FIXED PRICE LIST UNITED STATES PAPER MONEY

Stack's®

123 WEST 57th STREET, NEW YORK, N.Y. 10019



BOOKS DEALING WITH PAPER MONEY

Titles currently available from us.

1. Gengerke, Martin. **U.S. Paper Money Records**. New York, 1988. Spiral bound. Lists over 4,000 individual rare or unusual Large Size notes by serial number - where they've been and how they've been graded. Don't be deceived by inflated claims of rarity or condition again. **\$100.00**
2. Haxby, James. **Obsolete Bank Notes**. Iola WI, 1988. 4 vols., 2702 pp., illus. The only comprehensive catalog of all obsolete bank issues of the entire country. Indispensable for the collector of obsolete currency. **195.00**
3. Krause, C. & Lemke, R. **Standard Catalog of U.S. Paper Money**. 7th Edition. The most comprehensive catalog, covering Large Size, Small Size, Fractionals, Nationals (by bank), Errors, Encased Postage, MPC's, Philippine issues, Postage Stamp Envelopes, and pre-Civil War issues. Iola WI, 1987. 186 pp., illus. **19.95**
4. Newman, Eric. **Early Paper Money of America**. The bible for the collector of Colonial Currency. Racine WI, 1976. 416pp., illus. **22.50**
5. Prather, Dewitt. **United States National Bank Notes and Their Seals**. Hampton VA, 1986. 197 pp., illus. Lavishly illustrated storehouse of information on Nationals. **40.00**
6. Rust, Alvin. **Mormon and Utah Coin and Currency**. Salt Lake City UT, 1984. 247 pp., illus. A well researched catalog of all coins, tokens, and paper money of the area, written by a Bishop of the Mormon Church. **37.00**
7. Scott, Kenneth. **Counterfeiting in Colonial New York**. New York, 1953. 222 pp., 13 pls. Number 127 of the American Numismatic Society's *Numismatic Notes and Monographs*. **14.50**
8. Scott, Kenneth. **Counterfeiting in Colonial Pennsylvania**. New York, 1955. 168 pp., 2 pls. Number 132 of the American Numismatic Society's *Numismatic Notes and Monographs*. **14.50**
9. Thian, Raphael P. **Register of the Confederate Debt**. Lawrence MA, 1972 reprint of the classic 1880 work. A must for detecting the better Confederate counterfeits. **35.00**

NOTE: Postage additional on all book orders - see terms of sale.

Fixed Price List



123 West 57th Street
Telephone: (212) 582-2580

New York, N.Y. 10019
Telex: 666125 (U.W.)

Fax: (212) 245-5018

Collecting Paper Money

The collecting of U.S. Paper Money has increased in popularity steadily over the last fifty years due in no small measure to the great diversity it offers. Collections can be formed by anyone of even the most modest means, yet can challenge those of unlimited wealth; collections can be nation-wide in scope or limited to one's immediate geographical location; one can collect the issued notes, or, as with coins, specialize in the essays or errors; government or private issues; U.S. or foreign issues, or those issues with historical connections to the world around you.

As with coins, different areas vary widely in popularity. Historically, the most popular area has been the "large size" notes - the Federal issues from roughly 1861 to 1923. Even a complete type set of Large Size notes is an impossible challenge, as many of the higher denominations have been totally redeemed. Other Federal issues, such as Fractional Currency and Small Size (1928 to date) notes have lately been increasing in popularity. Complete type sets of these issues are possible, but the varieties can be tremendously difficult - in the Fractional Currency area, only one complete set of the regularly issued varieties has ever been formed. The pre-1861 Federal issues have just recently become more widely known, but are so rare that few will ever own them, and only one issued note is known in uncanceled form.

National Bank Notes boast some of the most ardent followers, as virtually every area of the country had banks that issued notes. Collecting notes issued in your state, county or city can be a lifetime challenge, as many of the nearly 14,000 banks that issued notes have not a single note known, despite the constant discovery of new notes.

With the recent publication of Jim Haxby's magnum opus on the subject, the collecting of "Obsolete" notes (those issued by banks, stores, individuals, etc.) will no doubt enjoy a surge of interest. This area offers as great a challenge as National Bank Notes, yet the field can be entered much more reasonably, as literally thousands of notes can be had for under \$10 each.

The collection offered below, while encompassing the areas of Large Size, Fractional Currency, and Small Size, is notable for the number of rarities in the early Large Size series. While some of the Demand Notes have not been seen publicly for many years, of particular interest are some of the early Silver Certificates. The finest collections of Silver Certificates ever sold (the Grinnell and Wade collections) have in large measure left the marketplace forever, since the majority of Wade's rarities were recently donated to the American Numismatic Association by Aubrey Bebee. When Bebee offered the Wade Collection at fixed prices in 1956, few of the important pieces sold. The remaining notes went into Bebee's personal collection. We are privileged to offer here the few important notes which escaped from the Wade Collection in 1956, and hence are lacking in the ANA Museum Collection.

A word about this price list —

This specialized list of U.S. Paper Money represents a sampling from our large stock of Large Size, Fractional, Nationals, Small Size, MPC's, Confederate and Obsolete currency.

If you are looking for a particular note or series we encourage you to send in a want list.

Please use the enclosed "ORDER - WANT LIST FORM" in placing your order — or sending your Want List.

• TERMS OF SALE •

1. All notes offered in this list are guaranteed to be genuine and as described.
2. Items found unsatisfactory may be returned within 5 days of receipt for full refund, otherwise they will be considered sold.
3. New York residents must add the appropriate Local and State Sales Tax.
4. **For orders under \$100.00 please add \$5.00 for postage and handling.** Orders over \$100.00 will be sent postpaid.
5. Since most items on this list are one-of-a-kind, second choices are recommended.
6. **Books.** Please add appropriate postage and handling charges as follows: \$2.00 for the first book, and \$1.00 for each additional title or volume. All books are shipped via 4th Class Mail unless otherwise requested. Please call for 1st Class or Air Mail rates.



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**ALL PRICES ARE SUBJECT TO CHANGE WITHOUT NOTICE
THIS LIST CANCELS ALL PREVIOUS LISTS
SUBJECT TO PRIOR SALE**

U. S. PAPER MONEY

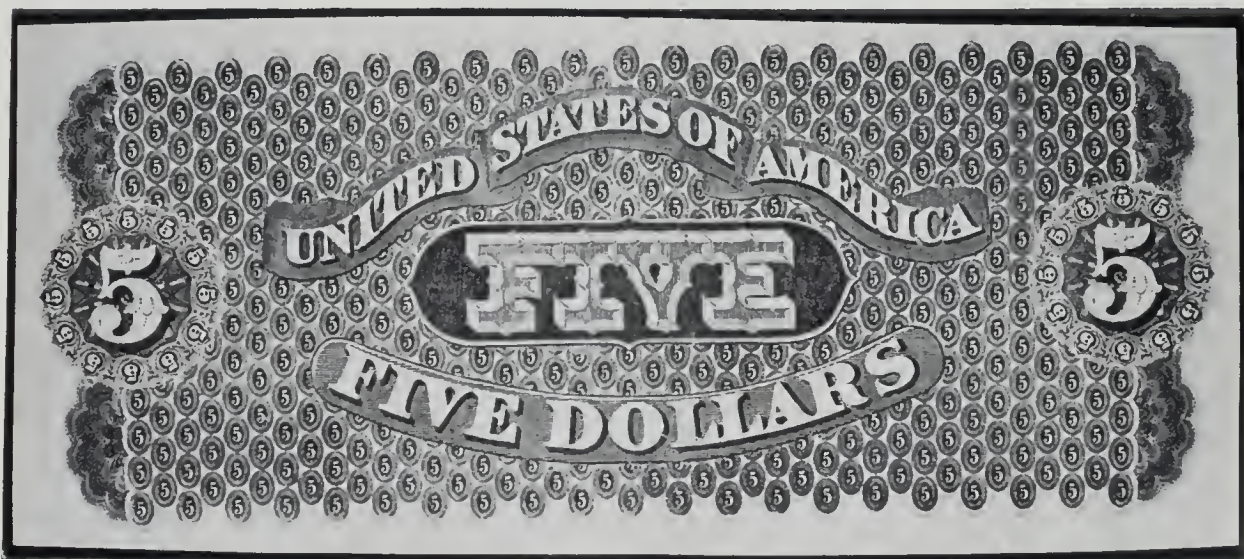
U. S. LARGE SIZE CURRENCY

DEMAND NOTES

The Demand Notes of 1861 represent the first widely circulating Federal notes. Previous issues were either circulating bonds of limited issue or certificates of deposit for bullion. The Demand Notes met a great need and circulated widely, as can be seen from the fact that most are very well worn, and only one truly Uncirculated Demand Note is known for all denominations and districts combined. By far the largest issues were for New York, Boston, and Philadelphia, with relatively minuscule issues for Cincinnati and St. Louis. Notes for these last two districts are extremely rare in any denomination, and we are pleased to offer both a \$5.00 St. Louis and a \$10.00 Cincinnati in this list.



P1 (Front)



P1 (Back)

Stock #

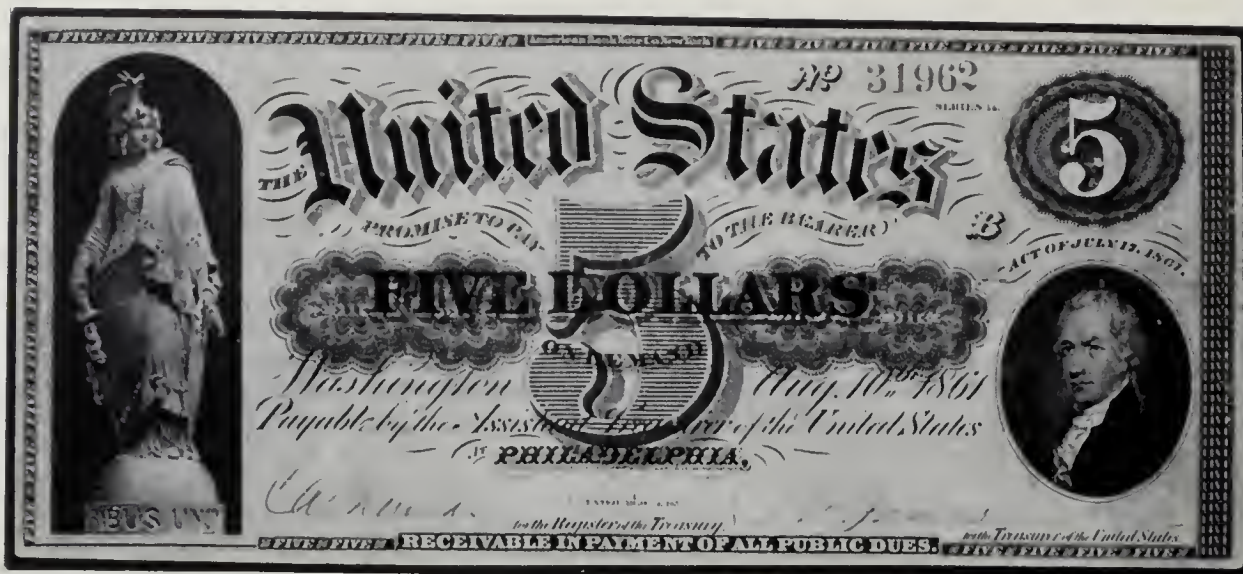
Price

P1 \$5.00. Fr.1. New York. About Uncirculated. Kept from Uncirculated by a single light centerfold and a small internal split. Still among the 4 or 5 finest known Demand Notes of any denomination or variety. No.80857, series 4.

7,500.00

In the entire Demand Note series, only one fully Uncirculated note is known, and the majority are Fine or less. Notes of this caliber are rarely offered.

Ex Albert A. Grinnell as "Uncirculated"; Wayte Raymond.



Stock #

P2

Price

P2 \$5.00. Fr.2. Philadelphia. Very Fine, with a couple of trivial pinholes. Well above average for this usually well worn series. No.31962, series 14.

2,250.00

Ex Wayne Raymond.



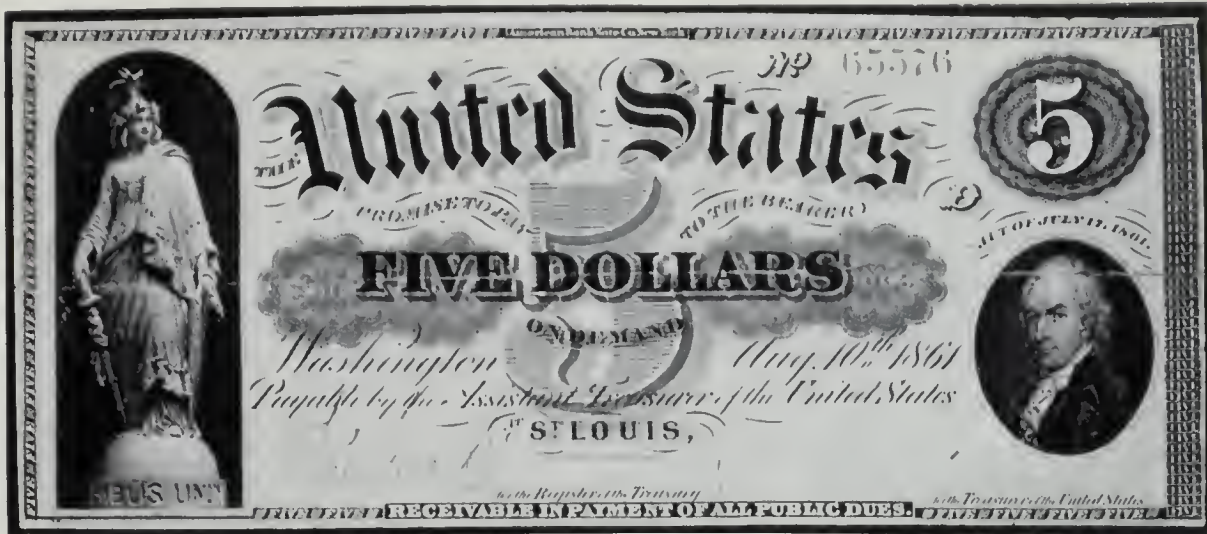
P3

P3 \$5.00. Fr.3. Boston. Fine to Very Fine. No.20549, series 13.

2,350.00

Building a Collection ?

Let Stack's help! Over the years Stack's has helped build many of the most prominent numismatic collections of the Twentieth Century. Our extensive contacts established and maintained for over a half century enable us to obtain many rarities and choice condition items not available to the average collector or dealer. Our professional staff, with over 200 years of cumulative numismatic experience is at your disposal and eagerly awaits the challenge. We would welcome hearing from you.



Stock #

P4

Price

P4 \$5.00. Fr.5. St. Louis. Fine to Very Fine, with a hinge repaired split at the right. An above average example of a very rare note. No.65576, no series.

10,500.00

Only 76,000 St. Louis \$5's were issued, about 5% as many as New York, Philadelphia, or Boston. To date only seven examples have been traced, five of them in the Fine to Very Fine range, only one distinctly better. The only example offered publicly in recent years was a Very Good in 1984.

Ex William Philpott.



P5

P5 \$10.00. Fr.6. New York. Very Fine, small internal hole. No.30656, series 4.

3,650.00



P6

P6 \$10.00. Fr.8. Boston. Fine, solid and undamaged. No.4288, series 3.

3,650.00

EXTREMELY RARE \$10.00 CINCINNATI DEMAND NOTE



P7

Stock #

Price

P7 \$10.00. Fr.9. Cincinnati. Fine, with a few tiny pinholes. An extremely rare district, with only 5 known, all within a grade or so of each other. No.32357, no series. 25,000.00

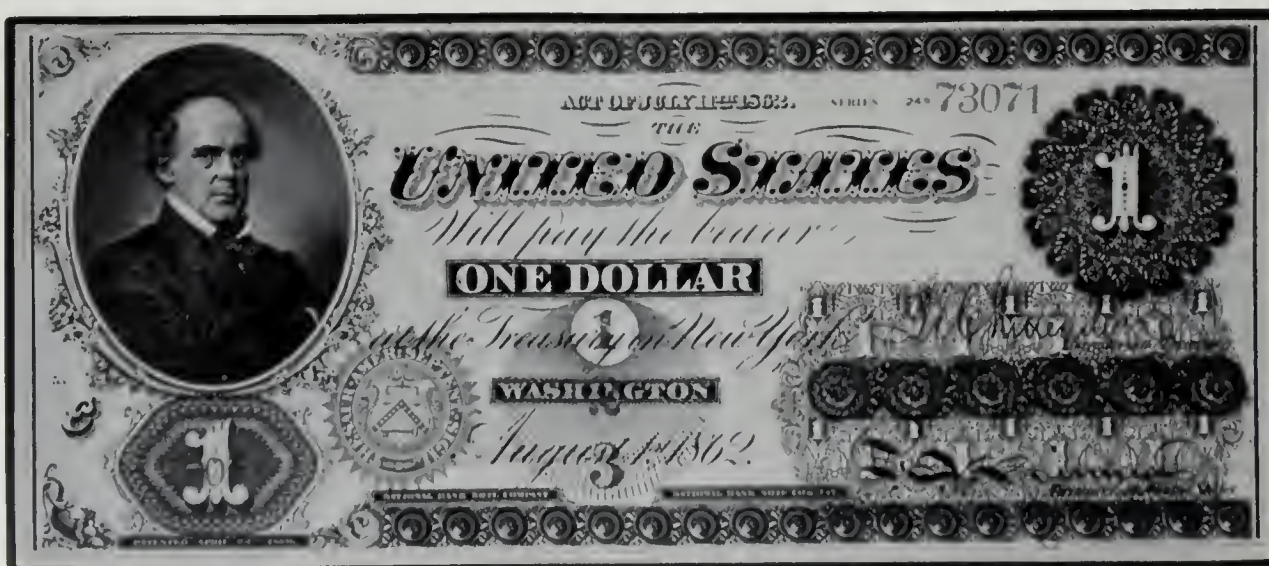
Of the five now known, two are in museums and two are held by currently active collectors; this note will likely be the only one available for many years. None of the five have been offered publicly in this generation. Like many of the outstanding notes offered here, this rarity resided in the same collection for over 30 years until being released recently. Only 75,000 Cincinnati \$10's were issued, about a tenth as many as New York, Philadelphia, or Boston.

Ex William Philpott.

LEGAL TENDER NOTES

The Legal Tender Notes (or United States Notes) were issued continuously from 1862 through the Small Size \$100 issue of 1966, over one hundred years, in denominations from \$1.00 to \$10,000.00. Although the \$5,000 and \$10,000 denominations have been entirely redeemed, a complete type set of all denominations through the \$1,000 is possible. The Legal Tender series is the only one in which the earliest notes can routinely be found in high grade, though the fragility of the paper for the 1862-1863 notes is rapidly depleting the ranks of the Uncirculated class.

The Legal Tender series also served as a testing ground for various papers and inks from the 1860's through the 1880's. The various issues of plain papers, blue stains, scattered or localized fibers, horizontal threads, and tint plates form a fascinating and beautiful series. The 1869 "Rainbow" issue in particular is one of the most beautiful series of notes this country has ever issued.



P8

P8 \$1.00. Fr.16. 1862. Choice Uncirculated, virtually Gem. No.73071, series 249.

625.00

| <i>Stock #</i> | | <i>Price</i> |
|----------------|--|--------------|
| P9 | \$1.00. Fr.16. 1862. Choice Uncirculated. No.280, series 257. | 500.00 |
| P10 | \$1.00. Fr.16. 1862. Choice Uncirculated. Just a bit tight at the top. No.44640, series 241. | 500.00 |
| P11 | \$1.00. Fr.16. 1862. Uncirculated, trimmed in at the top. No.1456, series 257. | 425.00 |



P12

| | | |
|-----|---|----------|
| P12 | \$1.00. Fr.18. 1869. Gem Uncirculated, with superb bright color. The 1869 Legal Tender series, known as the "Rainbow" series, is one of the most colorful designs ever issued, and this is an outstanding example. No.K5516577. <i>Superior to the Steinberg example at \$1,100.</i> | 1,350.00 |
| P13 | \$1.00. Fr.20. 1875. Choice Uncirculated. No.H5243126. | 250.00 |
| P14 | \$1.00. Fr.20. 1875. Uncirculated. Very tight at the bottom, with slightly rounded corners. Otherwise very nice. No.H5242576. | 200.00 |
| P15 | \$1.00. Fr.26. 1875. Very Choice Uncirculated, virtually Gem. Fully bright, unlike many of this issue. No.N2182010. | 375.00 |
| P16 | \$1.00. Fr.26. 1875. Very Choice Uncirculated, virtually Gem. As vivid as the last, and every bit as nice. No.K5222913. | 375.00 |
| P17 | \$1.00. Fr.26. 1875. Choice Uncirculated. Trimmed in at the bottom, but otherwise Gem. No.K2882136. | 250.00 |
| P18 | \$1.00. Fr.27. 1878. Choice Uncirculated, just a trifle tight at the top. No.A2246236. | 375.00 |
| P19 | \$1.00. Fr.28. 1880. Choice Uncirculated, two margins tight. | 200.00 |
| P20 | \$1.00. Fr.34. 1880. Gem Uncirculated. A lovely, bright example. No.A3041395. | 325.00 |
| P21 | \$1.00. Fr.36. 1917. Choice Uncirculated, close to Gem. No. B63927365A. | 125.00 |
| P22 | \$1.00. Fr.36. 1917. Choice About Uncirculated. | 50.00 |
| P23 | \$1.00. Fr.39. 1917. Choice Uncirculated. | 125.00 |
| P24 | \$1.00. Fr.40. 1923. Very Choice Uncirculated, nearly Gem, with low Serial Number A209B. A minor printing error, with a part of the face printing in the upper right back corner, rare on large size notes. | 275.00 |



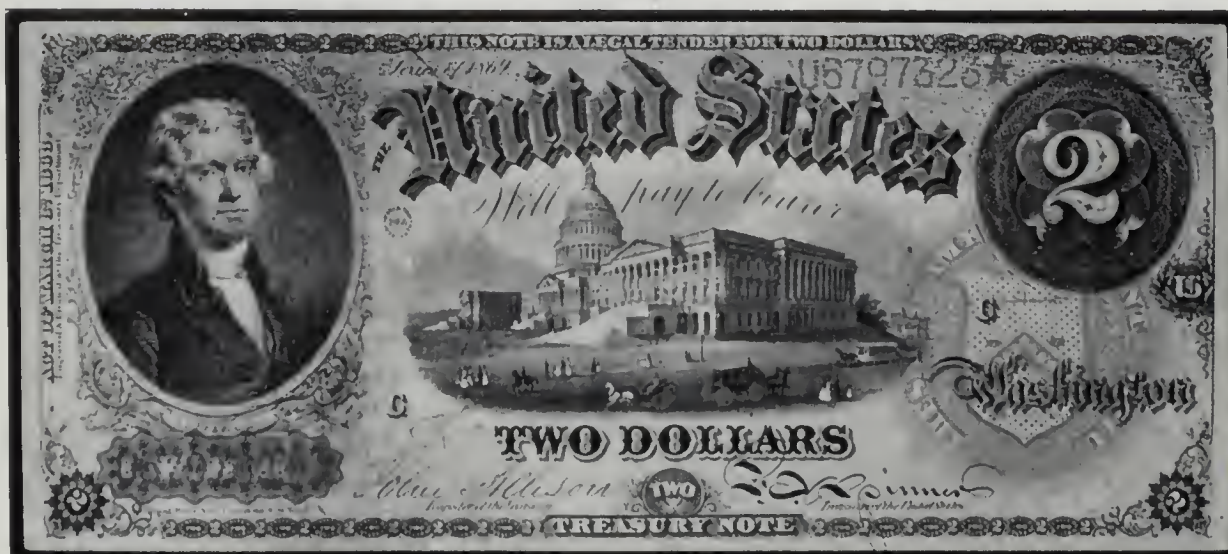
P25

Stock #

Price

P25 \$2.00. Fr.41. 1862. Choice Uncirculated, very close to Gem. Bright, with substantially better margins than normally seen on the 1862 series. No.63218.

2,000.00



P26

P26 \$2.00. Fr.42. 1869. Gem Uncirculated. A particularly vivid example of the second denomination of the "Rainbow" series. No.U6797323.

2,600.00

P27 \$2.00. Fr.44. 1875. Choice Uncirculated, one tiny pinhole. No.B1882565.

600.00

P28 \$2.00. Fr.44. 1875. Uncirculated, very tight at the top, with some teller handling and slightly rounded corners. No.B1882657.

275.00

P29 \$2.00. Fr.51. 1880. Choice Uncirculated, three tight margins. No.Z12403391.

240.00

P30 \$2.00. Fr.52. 1880. Choice Uncirculated, nearly Gem. No.Z16553980.

300.00

P31 \$2.00. Fr.60. 1917. Choice Uncirculated, three tight margins.

110.00

P32 \$5.00. Fr.61a. 1862. Choice Uncirculated. A lovely, bright example, Gem but for a couple of faintly rounded corners. No.43657, series 50.

935.00

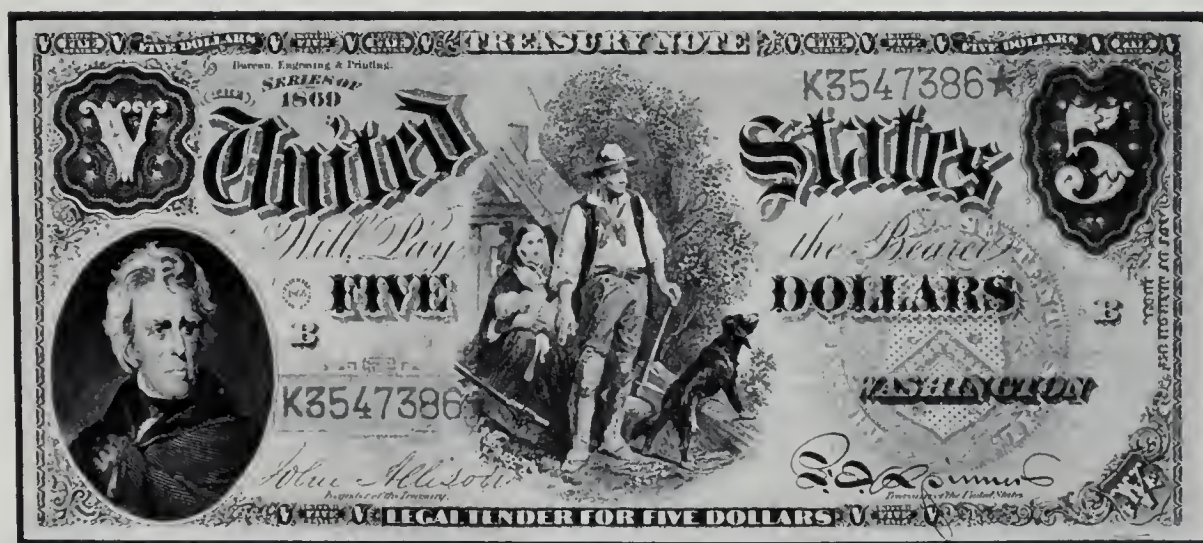
P33 \$5.00. Fr.61a. 1862. Very Fine. No.37702.

155.00



P34

| Stock # | | Price |
|---------|--|----------|
| P34 | \$5.00. Fr.63a. 1863. Gem Uncirculated. No.38022. | 1,100.00 |
| P35 | \$5.00. Fr.63a. 1863. Uncirculated, nearly Choice. No.37738. | 550.00 |
| P36 | \$5.00. Fr.63b. 1863. Uncirculated, with teller smudging at the right, and trimmed in at the bottom. Otherwise nice. No.98217. | 325.00 |



P37

| | | |
|-----|---|----------|
| P37 | \$5.00. Fr.64. 1869. Gem Uncirculated. Another denomination in the beautiful 1869 "Rainbow" series. Beautiful bright colors and excellent margins. No.K3547386. | 1,250.00 |
|-----|---|----------|

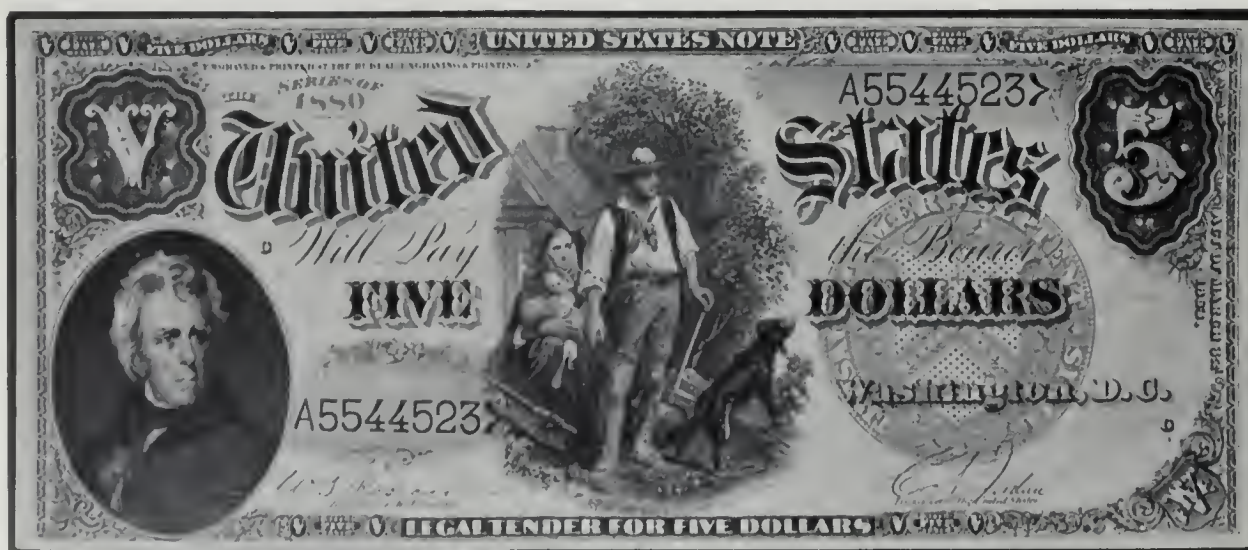
Thinking of Selling ?

Let Stack's help! With over fifty years of the finest public numismatic auctions behind us, with an unsurpassed record of over 400 public sales, Stack's remains at the forefront of numismatics. Our extensive mailing list of active collectors and dealers, coupled with the finest professional cataloguing staff available assures you of results that will exceed your expectations. If immediate cash is important, liberal cash advances can be arranged, or we will be happy to purchase your collection outright, regardless of size. We would welcome hearing from you.



P38

| Stock # | | Price |
|---------|--|--------|
| P38 | \$5.00. Fr.67. 1875. Series B. Gem Uncirculated. No.B981475. <i>The only readily available variety of the 1875 series A-E notes, all of which are quite scarce and underrated.</i> | 550.00 |
| P39 | \$5.00. Fr.68. 1875. Choice Uncirculated. No.B6853484. | 475.00 |
| P40 | \$5.00. Fr.71. 1880. Uncirculated, with slightly browned edges. Scarce. No.Z9639447. | 225.00 |
| P41 | \$5.00. Fr.72. 1880. A cut sheet of 4, Nos.Z18321433-36. Uncirculated or better. A few margins are a bit tight, a couple of corners are rounded, but the notes are otherwise very attractive. | 950.00 |
| P42 | \$5.00. Fr.72. 1880. Choice Uncirculated, very nearly gem. No.Z12845823. | 400.00 |
| P43 | \$5.00. Fr.73. 1880. Very Choice Uncirculated. A bright, lovely note that would be an unimprovable Gem if it had just slightly fuller side margins. A very scarce sub-type. No.A1365587. | 575.00 |



P44

| | | |
|-----|--|--------|
| P44 | \$5.00. Fr.74. 1880. Choice Uncirculated, very close to Gem, with full deep reverse embossing. Scarce. No.A5544523. | 500.00 |
|-----|--|--------|



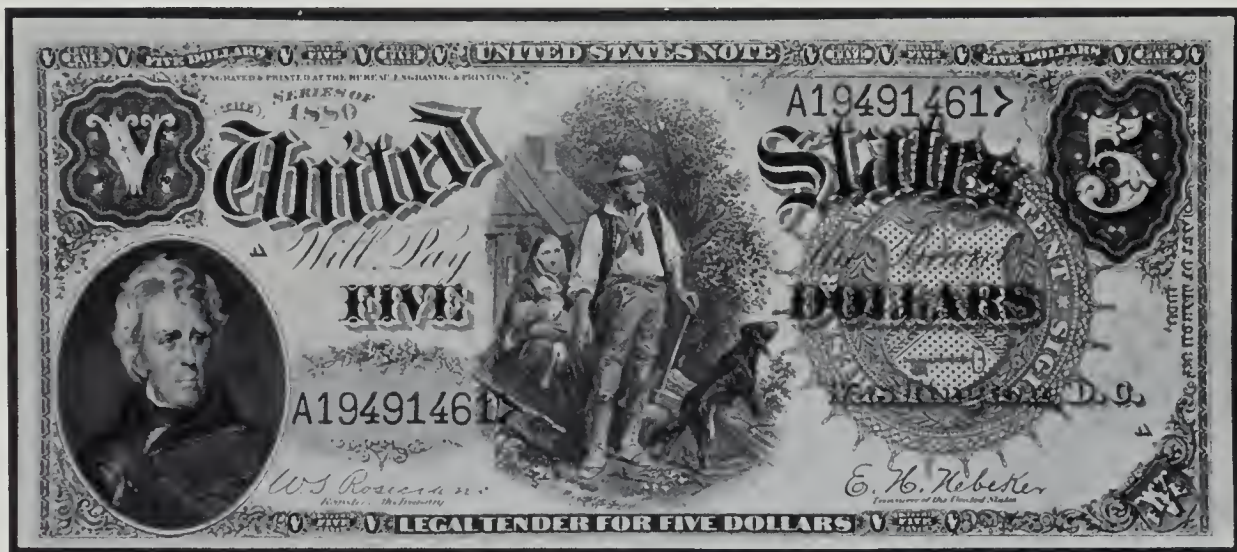
P45

Stock #

Price

P45 \$5.00. Fr.76. 1880. Very Choice Uncirculated. A Gem but for a tight bottom right margin. Another of the very scarce early \$5.00 notes that brings far in excess of the type note price. No.A11317318.

1,750.00



P46

P46 \$5.00. Fr.78. 1880. Gem Uncirculated. One of the scarcest of the early \$5.00 Legal Tender Notes. No.A19491461.

1,500.00

P47 \$5.00. Fr.79. 1880. Choice Uncirculated, very close to Gem. No.A25300451.

300.00

P48 \$5.00. Fr.80. 1880. Gem Uncirculated. No.A33152364.

425.00

P49 \$5.00. Fr.80. 1880. Gem Uncirculated. Autographed by D.N. Morgan. No.A33152298.

525.00

P50 \$5.00. Fr.80. 1880. Choice Uncirculated, centered just a bit high. Autographed by D.N. Morgan. No.A33152292.

425.00

P51 \$5.00. Fr.85. 1907. Choice Uncirculated, just a bit too close at the bottom for Gem. No.B58901347.

115.00

P52 \$5.00. Fr.88. 1907. Choice Uncirculated. Interesting low number H200.

350.00

P53 \$5.00. Fr.91. 1907. Choice Uncirculated, tight at the top and bottom. No.M35995011.

145.00

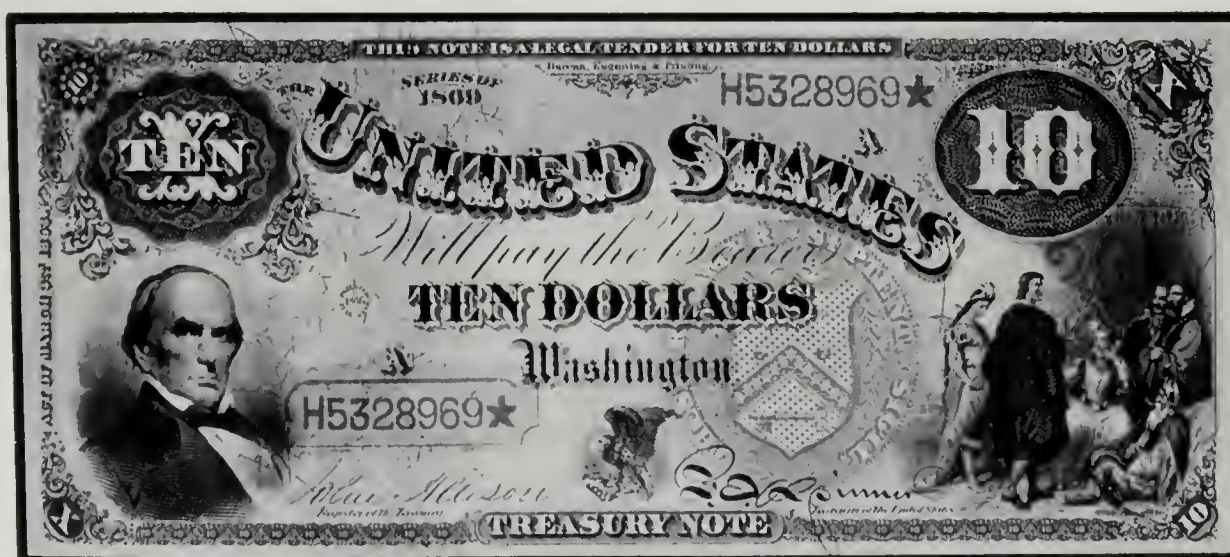
P54 \$5.00. Fr.91. 1907. A rare large size error, with a white streak or "gutter fold" down the left side. Very Fine. Trimmed in across the top, with a red stain in the reverse margin. All large size errors are quite rare, unlike today's notes. No.M47263644.

200.00



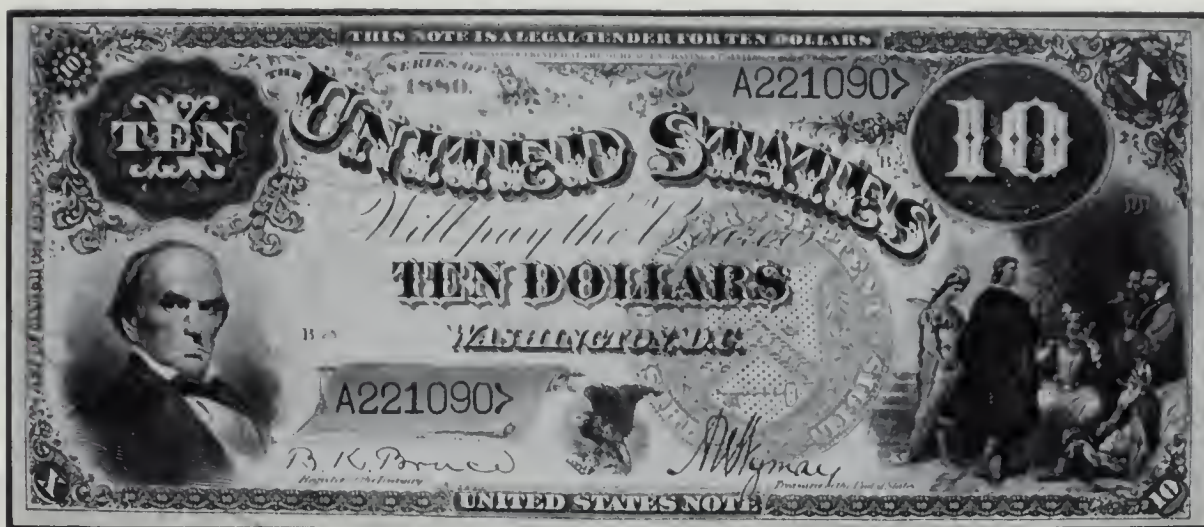
P55

| Stock # | | Price |
|---------|---|----------|
| P55 | \$10.00. Fr.95a. 1863. Choice Uncirculated, virtually Gem. A bright, fresh note with good margins for the issue. No.5385. | 1,675.00 |
| P56 | \$10.00. Fr.95b. 1863. Uncirculated. Moderate teller handling, but bright and crisp. No.5233, series 52. | 975.00 |
| P57 | \$10.00. Fr.96. 1869. Gem Uncirculated. A superb example of the beautiful 1869 "Rainbow" series. No. H7358639. | 2,000.00 |



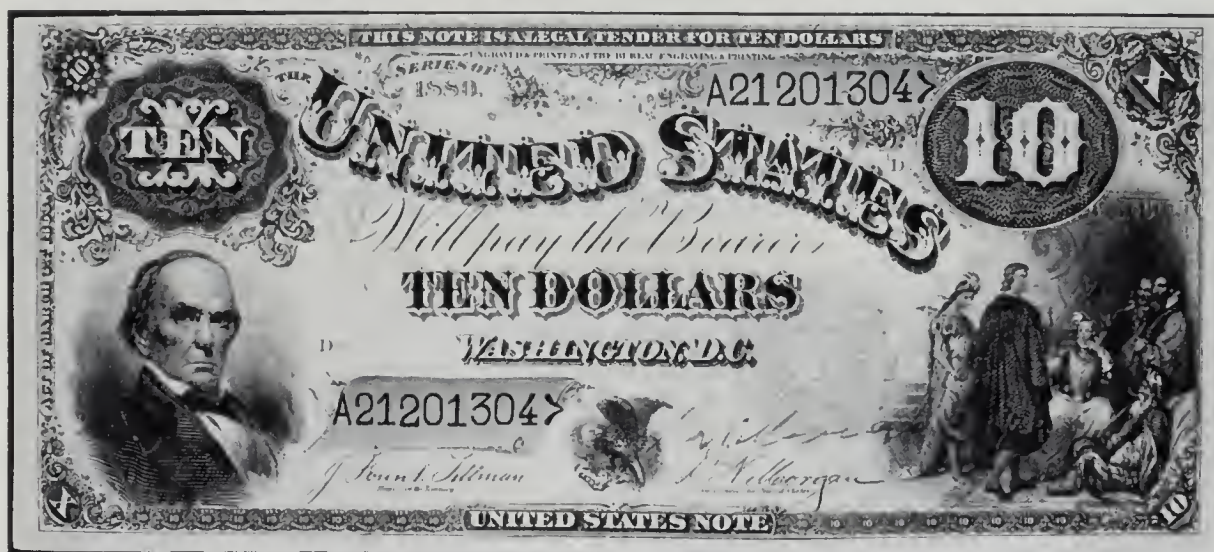
P58

| | | |
|-----|---|----------|
| P58 | \$10.00. Fr.96. 1869. Gem Uncirculated. Another superb example of the 1869 "Rainbow" series. No.H5328969. | 2,000.00 |
| P59 | \$10.00. Fr.102. 1880. Choice Uncirculated. Bright and fresh, with full embossing on the back. No.Z6029543. | 625.00 |
| P60 | \$10.00. Fr.103. 1880. Gem Uncirculated. No.A289276. | 975.00 |



P61

| Stock # | | Price |
|---------|--|--------|
| P61 | \$10.00. Fr.103. 1880. Gem Uncirculated. No.A221090. | 975.00 |
| P62 | \$10.00. Fr.103. 1880. Choice Uncirculated. As bright and vivid as the last, just trimmed a trifle too close at the upper left. No.A289339. | 725.00 |
| P63 | \$10.00. Fr.107. 1880. Choice Uncirculated, just a trifle too close at the bottom for Gem. No.A8209883. | 650.00 |
| P64 | \$10.00. Fr.108. 1880. Uncirculated but for a couple of short hidden corner folds and some teller smudging. A very scarce and attractive note. No.A10057066. | 525.00 |
| P65 | \$10.00. Fr.110. 1880. Gem Uncirculated. No.A13431118. | 950.00 |



P66

| | | |
|-----|---|--------|
| P66 | \$10.00. Fr.111. 1880. Gem Uncirculated. Autographed by D.N. Morgan above his engraved signature. A lovely bright note. No.A21201304. | 975.00 |
| P67 | \$10.00. Fr.111. 1880. Gem Uncirculated. No.A17925430. | 900.00 |
| P68 | \$10.00. Fr.113. 1880. Gem Uncirculated. No.A25457768. | 950.00 |
| P69 | \$10.00. Fr.113. 1880. Choice Extremely Fine, bright and crisp. | 225.00 |



P70

Stock #

P70 \$10.00. Fr.114. 1901. Gem Uncirculated. No.12958018.

Price

1,575.00



P71

P71 \$10.00. Fr.114. 1901. Extremely Fine. No.11900511.

385.00

P72 \$10.00. Fr.116. 1901. Choice Uncirculated, nearly Gem. No.B2884024.

1,250.00

P73 \$10.00. Fr.118. 1901. Fine to Very Fine.

225.00

P74 \$10.00. Fr.119. 1901. Choice Uncirculated. Bright, well centered and crisp. No.E7728374.

1,200.00

P75 \$10.00. Fr.120. 1901. Gem Uncirculated. A particularly nice example of the popular "Bison" note. No.E14902788.

1,575.00

P76 \$10.00. Fr.121. 1901. Gem Uncirculated. No.E27668712.

1,525.00



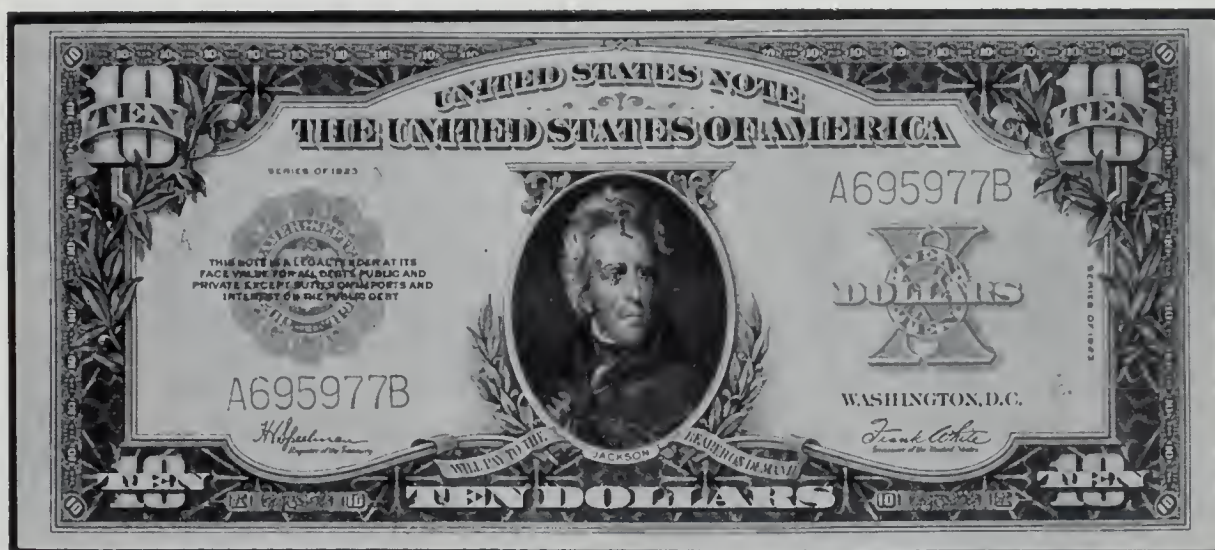
Stock #

P77

Price

P77 \$10.00. Fr.121. 1901. A rare STAR note. Choice Extremely Fine, but closely trimmed at the bottom. A very pretty note that looks Uncirculated at first glance. No.*423575B.

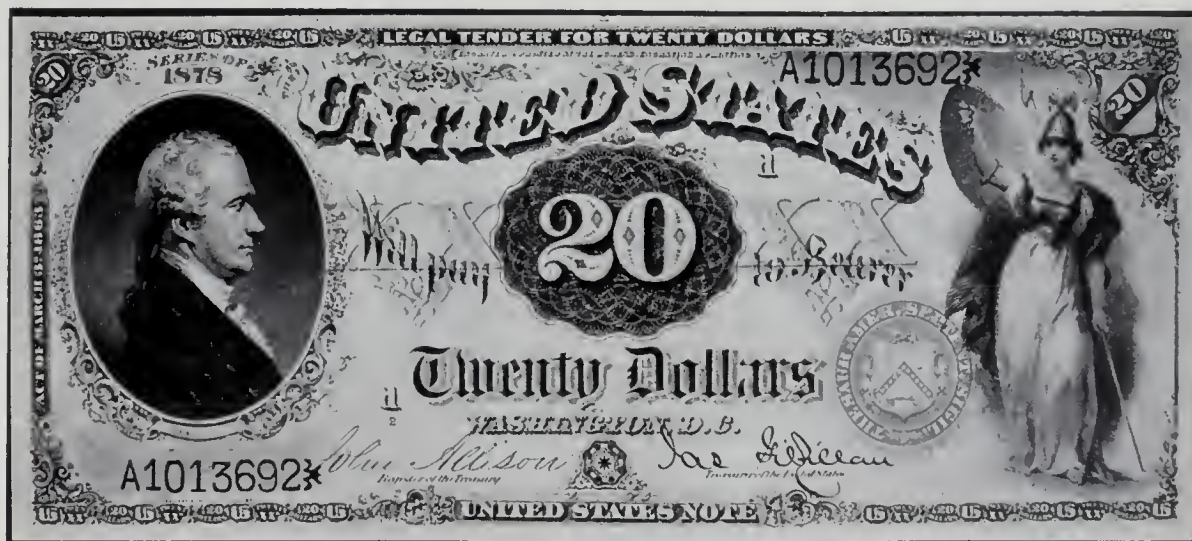
1,500.00



P78

P78 \$10.00. Fr.123. 1923. Very Choice Uncirculated, nearly Gem. Fully bright and crisp. No. A695977B.

3,250.00



P79

P79 \$20.00. Fr.129. 1878. Gem Uncirculated. Not rare in Uncirculated, but certainly scarce this nice. No.A1013692.

1,850.00

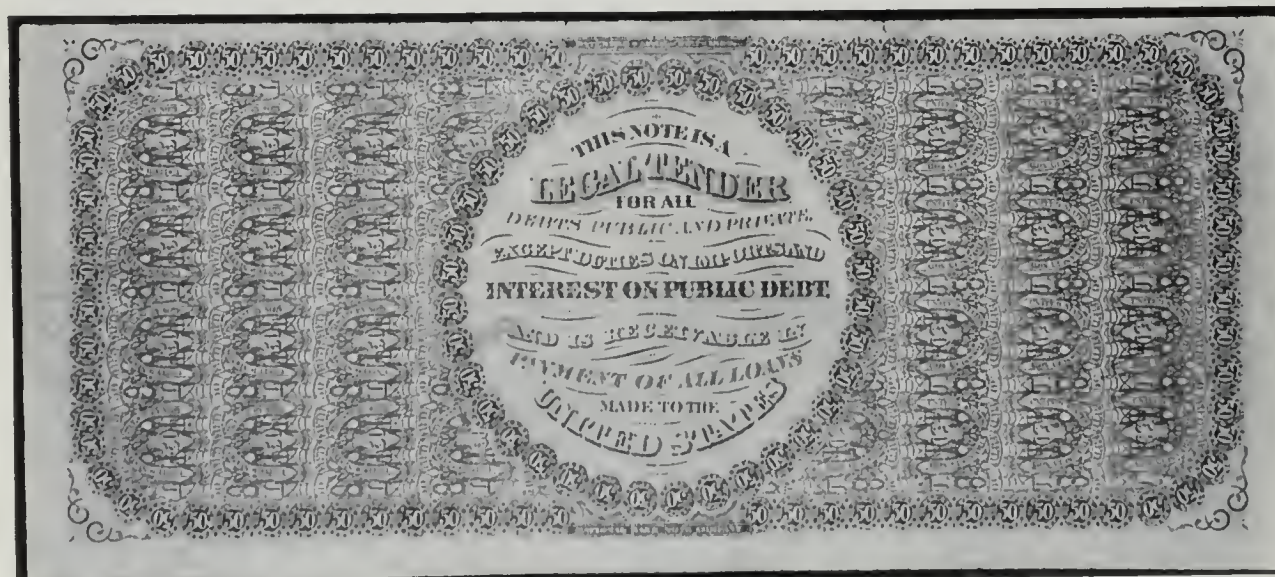
Stock #

Price

| | | |
|-----|---|----------|
| P80 | \$20.00. Fr.140. 1880. Gem Uncirculated. No.A8196586. | 1,250.00 |
| P81 | \$20.00. Fr.142. 1880. Gem Uncirculated. Superb margins, crispness and color. No.A11904113. | 1,250.00 |
| P82 | \$20.00. Fr.147. 1880. Choice Uncirculated. No.A4581812A. | 775.00 |
| P83 | \$20.00. Fr.147. 1880. Choice Extremely Fine. A bright crisp example with just a light centerfold. No.A652953A. | 325.00 |



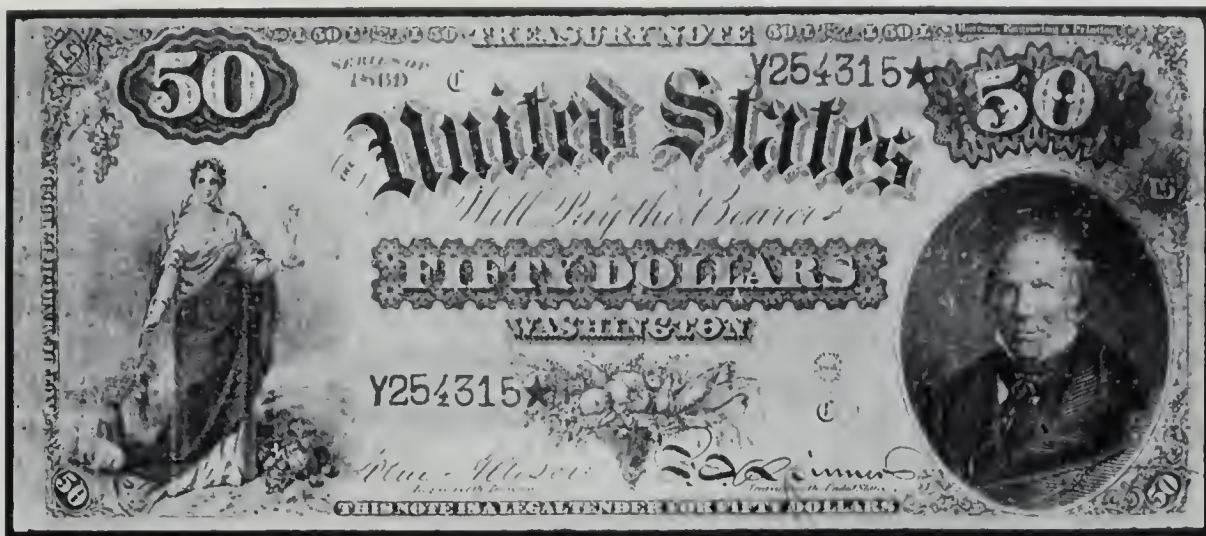
P84 (Front)



P84 (Back)

| | | |
|-----|---|-----------|
| P84 | \$50.00. Fr.150a. 1863. About Very Fine, with a few short edge splits and pinholes. A very rare type, due to the large number of counterfeit notes around. This one is absolutely genuine, and a relatively clean, pleasing note. No.63499, series 2. | 13,500.00 |
|-----|---|-----------|

Less than a dozen notes are known for Fr.150 and Fr.150a combined. At one time all Fr.150a's were believed to be counterfeit, this and a couple of others have turned up. Still, the large number of counterfeits of this variety around make it seem far more common than it really is.



Stock #

P85

Price

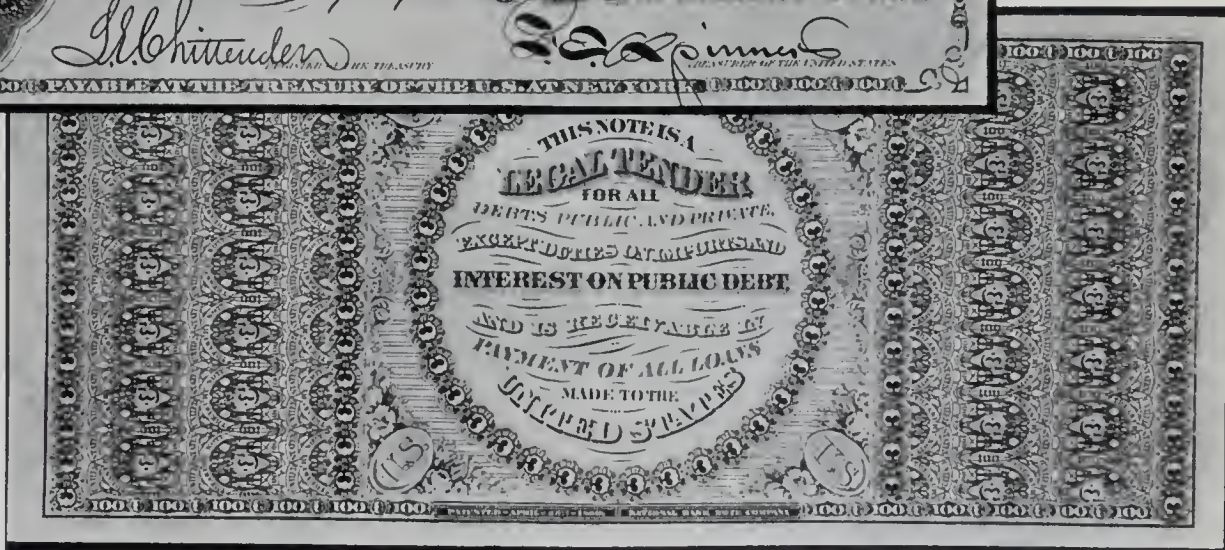
P85 \$50.00. Fr.151. 1869. Very Good, soiled, with numerous small pinholes. A rare type note, in an affordable grade. No.Y254315. \$3,950.00

RARE HIGH GRADE 1863 \$100.00 LEGAL TENDER



P86 (Front)

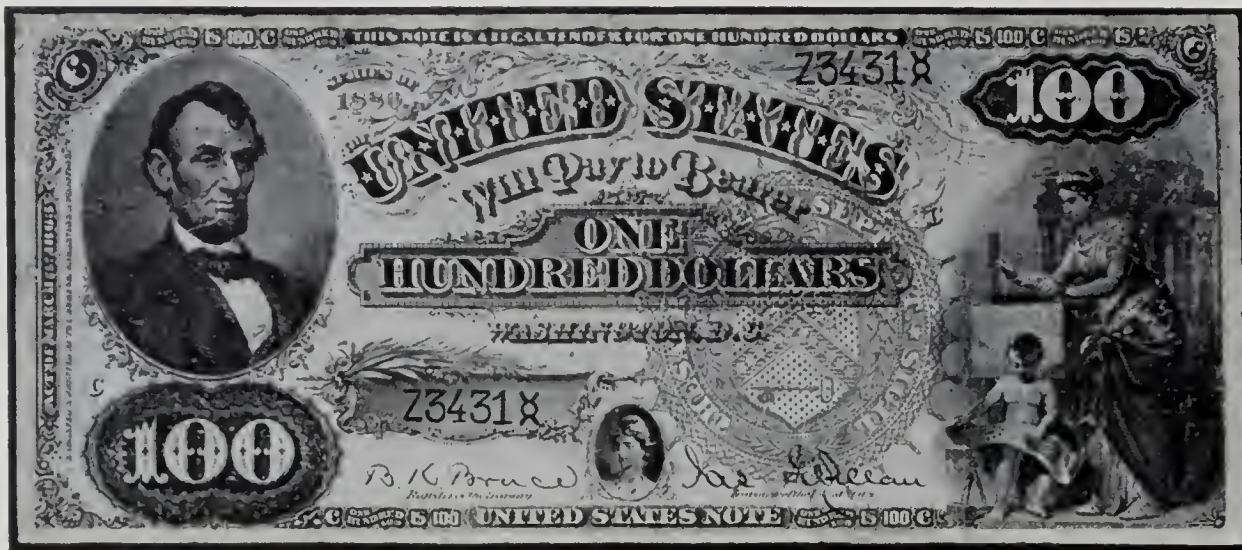
P86 (Back)



P86 \$100.00. Fr.167a. 1863. Very Fine to Extremely Fine. An amazing note as it has a full original border, with no edge repairs (or any others) and no nicks or splits. Extraordinary as such, and very rarely seen this nice. No.92055. 15,000.00

The entire 1862-1863 series of Legal Tender Notes was printed on thin banknote paper that very quickly yielded to edge nicks, tears, and other serious problems. Finding any but the very lowest denominations in undamaged condition is very difficult, and a \$100 note like this is indeed a "find" worthy of the best collection.

Ex Robert Schermerhorn.



P87

Stock #

Price

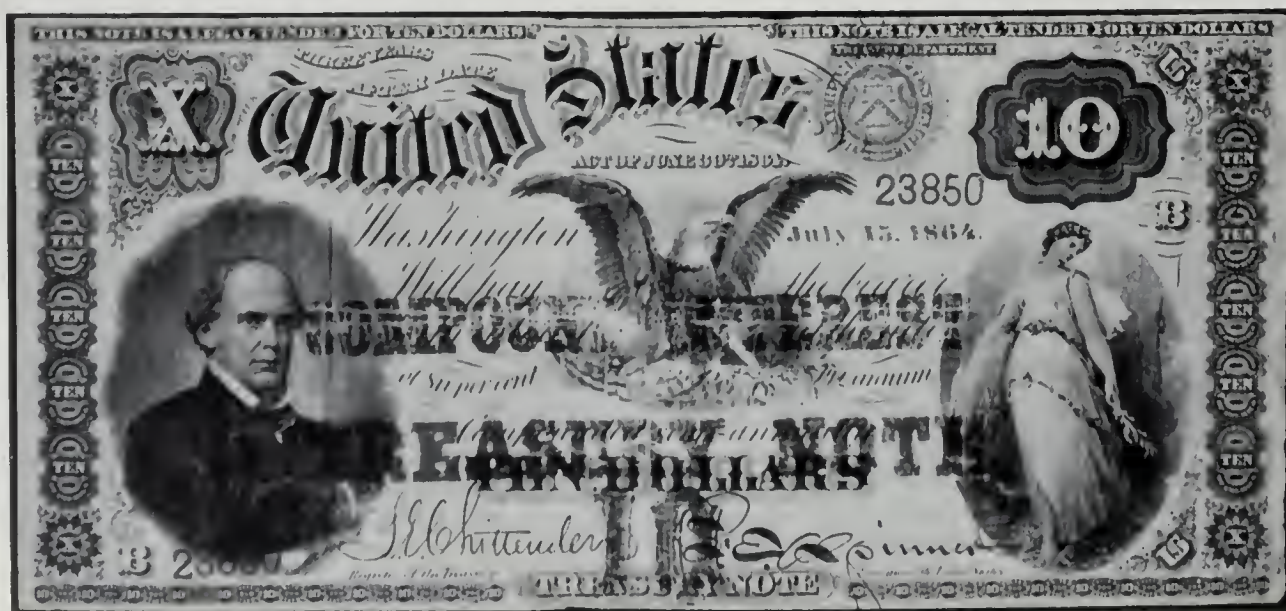
P87 \$100.00. Fr.172. 1880. Fine to Very Fine, with good margins and no problems. Normal circulation dirt typical of the grade. A **very rare** variety, with just five reported so far, including one in the ANA Museum. The only other recent offering was the one in our Steinberg sale, at \$3,520. No.Z3431.

2,600.00

COMPOUND INTEREST TREASURY NOTES

One of the interim efforts the Federal Government used to finance the Civil War was the issuance of Compound Interest Treasury Notes, which bore interest at 6%, compounded twice a year. These notes were surcharged **COMPOUND INTEREST TREASURY NOTE** in bronze, which caused the notes to deteriorate rather rapidly, as the bronzing process was very acidic. Many of the notes known today have holes where the bronze has eaten through the fragile paper, some with large sections eroded away.

In addition to the rarity caused by disintegration, the redemption rate was quite high, since people were quick to redeem them for the accrued interest.

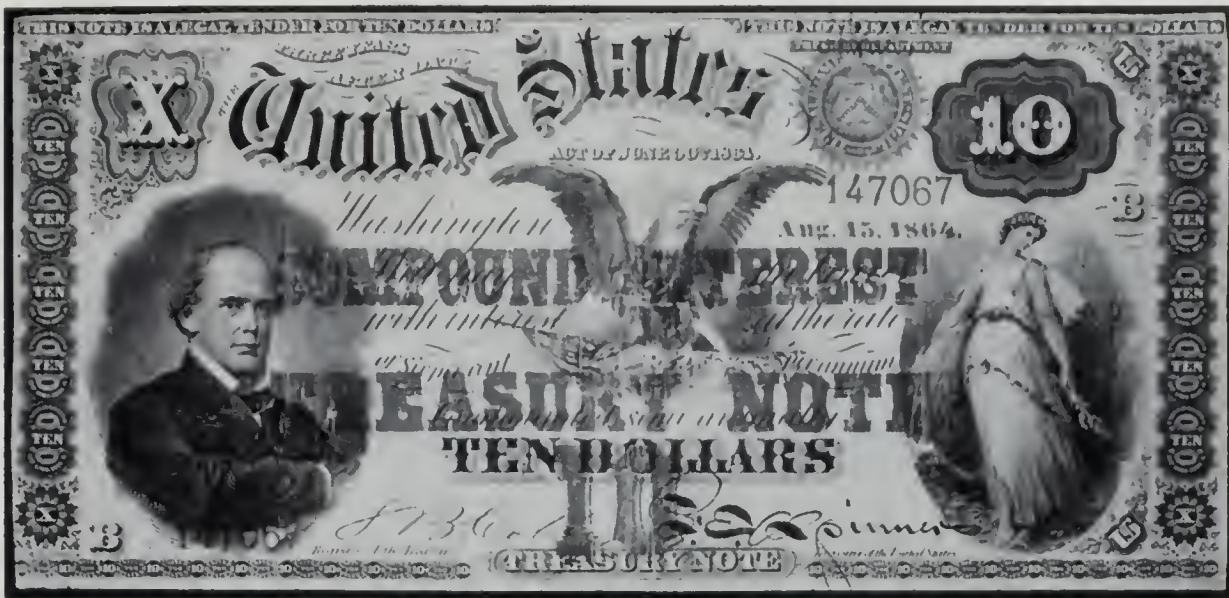


P88

P88 \$10.00. Fr.190a. July 15, 1864. Fine. No.23850.

2,450.00

One of the scarce second emission notes. Only 13 are known, vs. 50-60 of the commonly seen third emission



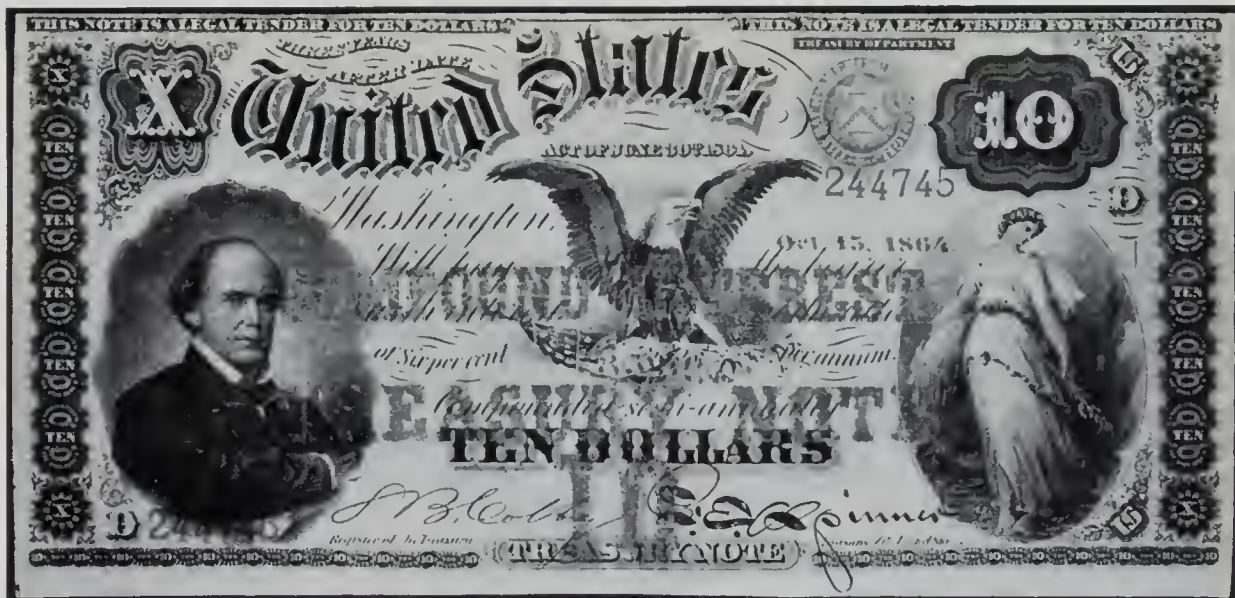
P89

Stock #

Price

P89 \$10.00. Fr.190b. August 15, 1864. Very Fine. No.147067.

2,950.00



P90

P90 \$10.00. Fr.190b. October 15, 1864. Very Fine. The scarcest date of the denomination, and a lovely note. No.244745.

3,600.00

The scarcest overprint date of the third emission, just six reported to date.

Ex Wayne Raymond.

INTEREST BEARING NOTES

Like the Compound Interest Treasury Notes, Interest Bearing Notes were issued because of the financial emergencies of the Civil War. They were issued for periods of one year, two years, or three years, with interest (depending on the issue) of from 5% to 7.30%, the latter widely known as "seven-thirties."

The one-year notes are even rarer than the Compound Interest Treasury Notes, and very few are known above the \$20 denomination. The two-year and three-year notes were not issued in denominations under \$50. The three-year notes had coupons at the side, like bonds, to be clipped and redeemed for accrued interest. Notes with any coupons still attached are virtually impossible to find, with less than a half dozen known in private hands.



P91

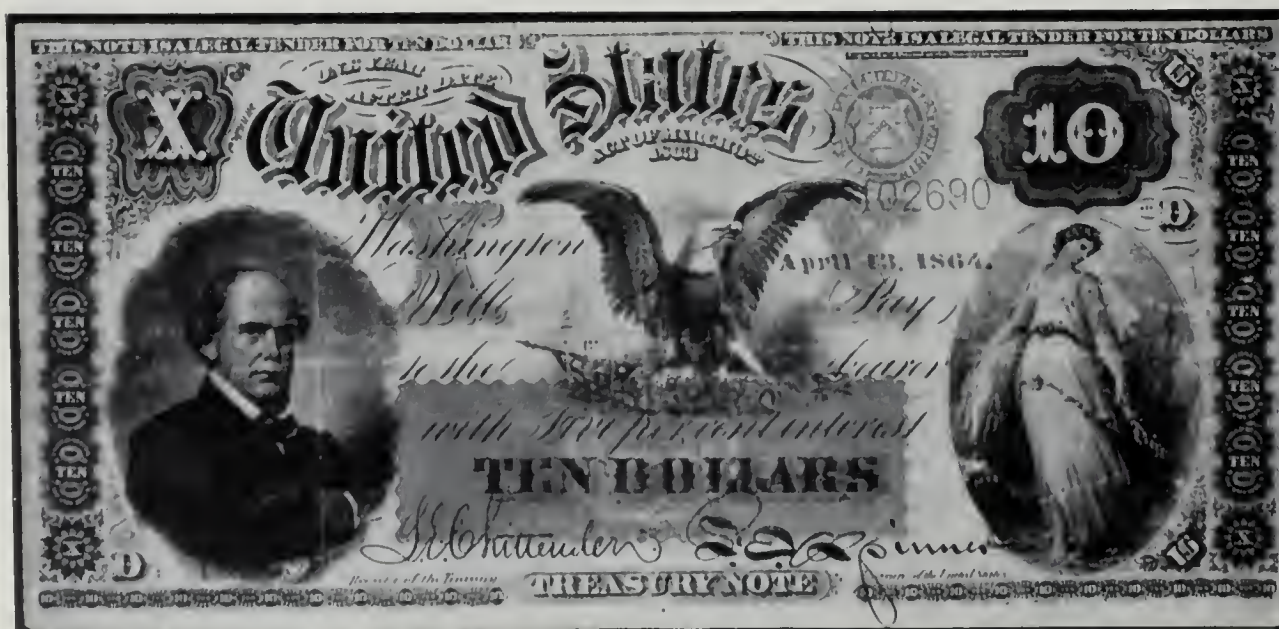
Stock #

Price

P91 \$10.00. Fr.196. 1863. The rare American Bank Note Company variety. Fine, with numerous pinholes. Seldom offered. No.70416.

4,750.00

The ABNCo variety of the \$10 and \$20 one-year notes has only recently been recognized by Friedberg and Hessler, although similar differences have been recognized in other series for many years. Their belated recognition stems no doubt from their rarity, being outnumbered 5 to 1 by the BEP variety. While the difference was noted by John Ford and Walter Breen decades ago, nothing has ever been written about them.



P92

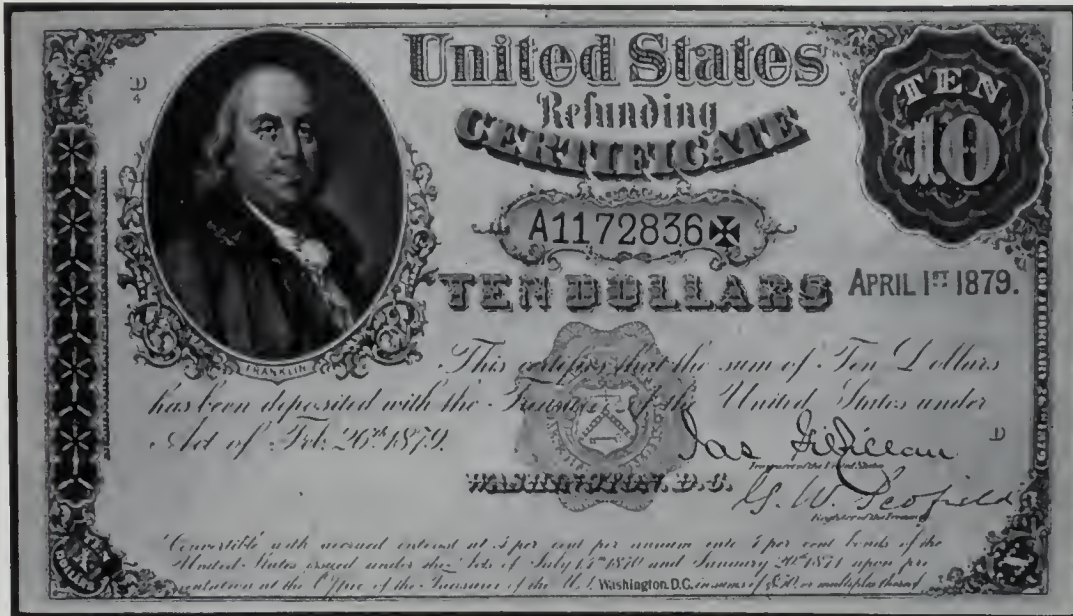
P92 \$10.00. Fr.196a. 1863. The BEP variety. About Very Fine with just a couple of pinholes. Well above average. No.102690.

4,750.00

Ex Wayne Raymond

REFUNDING CERTIFICATES

Refunding Certificates were intended to bring government securities within reach of the average citizen. As originally issued, they were to bear interest at 4% in perpetuity, but in 1907 Congress froze them at their then-current value of \$21.30.



P93 (Front)



P93 (Back)

Stock #

Price

P93 \$10.00. Fr.214. 1879. Choice Uncirculated. A lovely fresh note and a rare type, seldom seen this nice. No.A1172836.

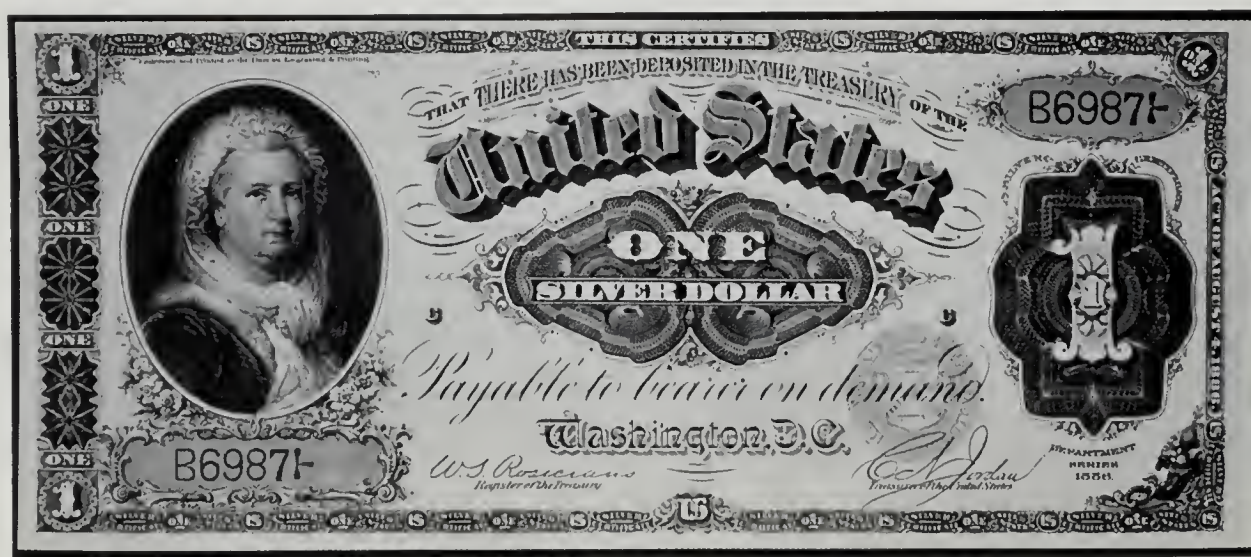
9,250.00

Hessler reports about 200 in existence, an estimate we cannot confirm but which does not seem out of line. Of the 90 or so we know of, less than a dozen approach this in condition.

SILVER CERTIFICATES

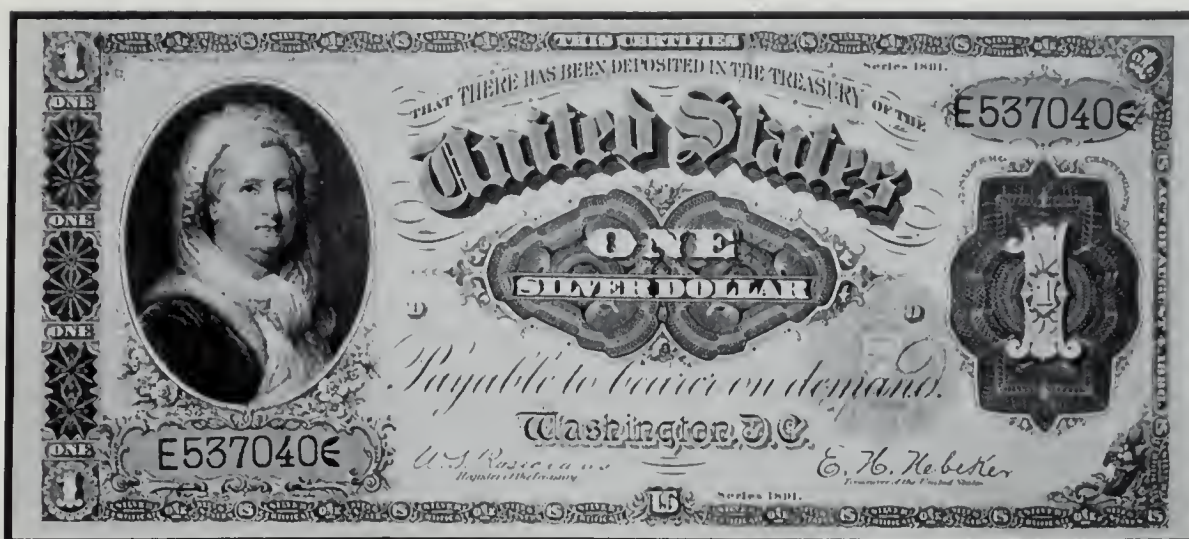
The Silver Certificates are a product of one of the greatest special-interest raids ever on the U.S. Treasury - the so-called Bland-Allison Act of February 28, 1878. After the tremendous silver discoveries in the west, such as Virginia City's Comstock lode, the silver interests managed to get through Congress a bill requiring the Treasury to purchase silver at the highest market value, specifically for minting into silver dollars. Carrying large amounts of cash in the form of silver dollars was naturally impossible, and interbank transfers unwieldy, so the bill provided for the issuance of Silver Certificates (actually Certificates of Deposit for silver bullion), which were quickly accepted. The very earliest notes were countersigned where they were issued (New York, Washington or San Francisco) and are very rare.

As we noted in our introduction, we are pleased to offer some extremely rare and important early countersigned notes, recently made even rarer for collectors by Aubrey Bebee's donation to the ANA of most of the notes from the Wade Collection.



P94

| Stock # | | Price |
|---------|---|----------|
| P94 | \$1.00. Fr.215. 1886. Gem Uncirculated. A flawless original note. No.B6987. | 1,100.00 |
| P95 | \$1.00. Fr.215. 1886. Gem Uncirculated. No.B6985. | 1,100.00 |
| P96 | \$1.00. Fr.215. 1886. Gem Uncirculated. No.B6463864. | 1,000.00 |
| P97 | \$1.00. Fr.215. 1886. Choice About Uncirculated. A pretty note, close to Uncirculated. No.B74403. | 300.00 |
| P98 | \$1.00. Fr.215. 1886. About Uncirculated. Attractive, but not quite up to the last. No.B11872758. | 250.00 |
| P99 | \$1.00. Fr.218. 1886. Choice Uncirculated, nearly Gem. No.B48484786. | 850.00 |
| P100 | \$1.00. Fr.218. 1886. About Uncirculated, with a sharp vertical centerfold. Otherwise crisp, bright and attractive. | 260.00 |
| P101 | \$1.00. Fr.221. 1886. Gem Uncirculated, and a particularly pleasing example. No.B71534455. | 1,000.00 |



| Stock # | P102 | Price |
|---------|---|----------|
| P102 | \$1.00. Fr.222. 1891. Gem Uncirculated. Full margins and bold color. No.E537040. | 900.00 |
| P103 | \$1.00. Fr.223. 1891. Gem Uncirculated, and a superb example. | 950.00 |
| P104 | \$1.00. Fr.223. 1891. About Uncirculated, due to three soft vertical folds. Looks and feels Gem Uncirculated, with bright paper and bold color. No.E64681879. | 375.00 |
| P105 | Lovely "Educational" Set. The 1896 Silver Certificates of the \$1.00, \$2.00, and \$5.00 denominations form the popular "Educational" set, possibly the most beautiful set of notes the United States has ever produced. The set consists of: \$1.00. Fr.224. Choice Very Fine; \$2.00. Fr.248. Choice Very Fine; \$5.00. Fr.268. Extremely Fine, with a short (1/4") tear at the bottom left. All are attractive and well margined, and the set is quite well matched. In a Capitol lucite holder. 3 pieces. | 1,600.00 |
| P106 | \$1.00. Fr.224. 1896. Gem Uncirculated. No.470221. | 950.00 |

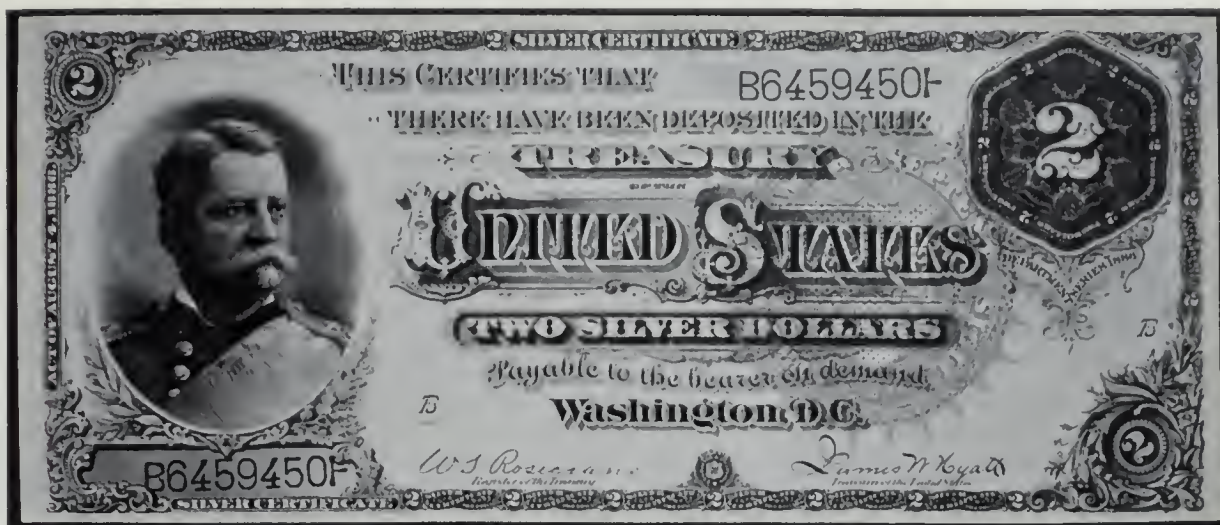


| | P107 | |
|------|---|--------|
| P107 | \$1.00. Fr.224. 1896. Very Choice About Uncirculated. Kept from Uncirculated solely by a tiny but sharply bent corner tip. No.10233876. | 475.00 |
| P108 | \$1.00. Fr.224. 1896. About Uncirculated. | 425.00 |
| P109 | \$1.00. Fr.225. 1896. Gem Uncirculated. A pretty example of the first note of the popular "Educational" series. No.40772296. | 975.00 |
| P110 | \$1.00. Fr.226. 1899. Gem Uncirculated. No.91369647. | 225.00 |
| P111 | \$1.00. Fr.226a. 1899. Choice Uncirculated. | 150.00 |



P112

| Stock # | | Price |
|---------|--|----------|
| P112 | \$1.00. Fr.228. 1899. Gem Uncirculated. No.M73259085. | 200.00 |
| P113 | \$1.00. Fr.229. 1899. Gem Uncirculated, crackling fresh. | 185.00 |
| P114 | \$1.00. Fr.230. 1899. Gem Uncirculated. | 175.00 |
| P115 | \$1.00. Fr.230. 1899. Choice Extremely Fine. | 40.00 |
| P116 | \$1.00. Fr.231. 1899. Gem Uncirculated. A very rare signature combination. No.D1730712D. | 600.00 |
| P117 | \$1.00. Fr.232. 1899. Extremely Fine. | 35.00 |
| P118 | \$1.00. Fr.233. 1899. Gem Uncirculated. | 175.00 |
| P119 | \$1.00. Fr.233. 1899. About Uncirculated, due to one faint horizontal fold. Looks Gem Uncirculated. Attractive serial number B1000A. | 185.00 |
| P120 | \$1.00. Fr.233. 1899. Choice Uncirculated. | 150.00 |
| P121 | \$1.00. Fr.233. 1899. About Uncirculated. | 75.00 |
| P122 | \$1.00. Fr.233. 1899. Extremely Fine. | 35.00 |
| P123 | \$1.00. Fr.234. 1899. Choice Uncirculated to Gem Uncirculated. A beautiful cut sheet of 4, serial numbers D79783613-16A. | 475.00 |
| P124 | \$1.00. Fr.235. 1899. Choice Uncirculated, nearly Gem. | 120.00 |
| P125 | \$1.00. Fr.236. 1899. Gem Uncirculated. | 175.00 |
| P126 | \$1.00. Fr.237. 1923. Gem Uncirculated. | 60.00 |
| P127 | \$1.00. Fr.237. 1923. Uncirculated. | 35.00 |
| P128 | \$1.00. Fr.237. 1923. About Uncirculated. | 25.00 |
| P129 | \$1.00. Fr.238. 1923. Gem Uncirculated. | 75.00 |
| P130 | \$2.00. Fr.241. 1886. Choice Uncirculated, nearly Gem. No.B5673195. | 1,150.00 |



P131

| Stock # | | Price |
|---------|--|----------|
| P131 | \$2.00. Fr.242. 1886. Gem Uncirculated. As perfect as the day it was made. No.B6459450. | 1,600.00 |
| P132 | \$2.00. Fr.242. 1886. Gem Uncirculated. Centered a trifle high on the back, but otherwise superb. No.B13055115. | 1,400.00 |
| P133 | \$2.00. Fr.244. 1886. Choice Uncirculated. No.B18959362. | 1,050.00 |
| P134 | \$2.00. Fr.245. 1891. Choice Uncirculated, the top margin a trifle close at the left. Bright and crisp. No.E4891873. | 1,850.00 |
| P135 | \$2.00. Fr.245. 1891. Choice Extremely Fine. No.E47546. | 500.00 |



P136

| | | |
|------|---|----------|
| P136 | \$2.00. Fr.246. 1891. Choice Uncirculated, nearly Gem. No.E19370939. | 2,000.00 |
| P137 | \$2.00. Fr.247. 1896. Very Fine to Extremely Fine. Well centered. No.732151. | 450.00 |
| P138 | \$2.00. Fr.247. 1896. Choice Uncirculated, one corner tip very slightly brown. No.117391. | 1,650.00 |



Stock #

P139

Price

P139 \$2.00. Fr.248. 1896. Gem Uncirculated. An absolutely beautiful example of the popular 1896 "Educational" note, with good color, margins, corners, etc. Seldom seen this nice. No.15777349.

2,600.00



P140

P140 \$2.00. Fr.248. 1896. Gem Uncirculated. Nearly as nice as the last. No.20077981.

2,300.00

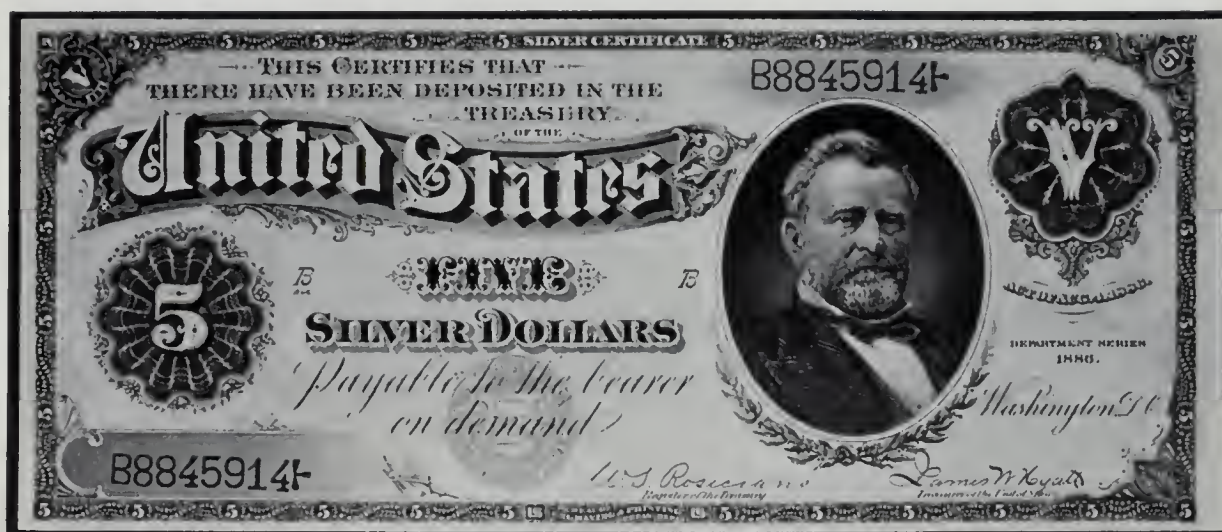


P141

P141 \$2.00. Fr.249. 1899. Gem Uncirculated, superb. No.558998.

475.00

| <i>Stock #</i> | | <i>Price</i> |
|----------------|---|--------------|
| P142 | \$2.00. Fr.249. 1899. Gem Uncirculated, superb. No.A145316. | 475.00 |
| P143 | \$2.00. Fr.249. 1899. Choice Uncirculated, a Gem if the margins were a bit better. No.62281822. | 375.00 |
| P144 | \$2.00. Fr.251. 1899. Choice Uncirculated, nearly Gem. No.D55948307. | 350.00 |
| P145 | \$2.00. Fr.253. 1899. Choice Uncirculated, nearly Gem. No.K18052960. | 300.00 |
| P146 | \$2.00. Fr.255. 1899. Choice Uncirculated, nearly Gem. No.M18950042. | 350.00 |
| P147 | \$2.00. Fr.256. 1899. Choice Uncirculated, again the margins are a bit tight. | 350.00 |
| P148 | \$2.00. Fr.258. 1899. Choice Uncirculated. | 350.00 |

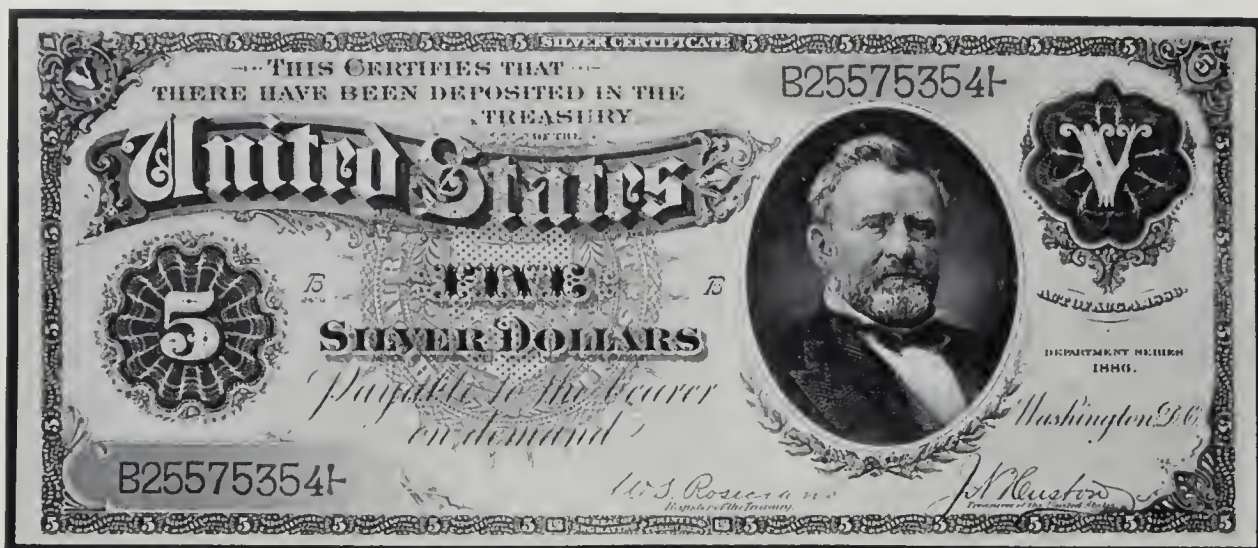


P149 (Front)



P149 (Back)

| | | |
|------|--|----------|
| P149 | \$5.00. Fr.260. 1886. Choice Uncirculated, very nearly Gem. A lovely example, the popular "Silver Dollar" back quite vivid. No.B8845914. | 2,500.00 |
|------|--|----------|



P150 (Front)

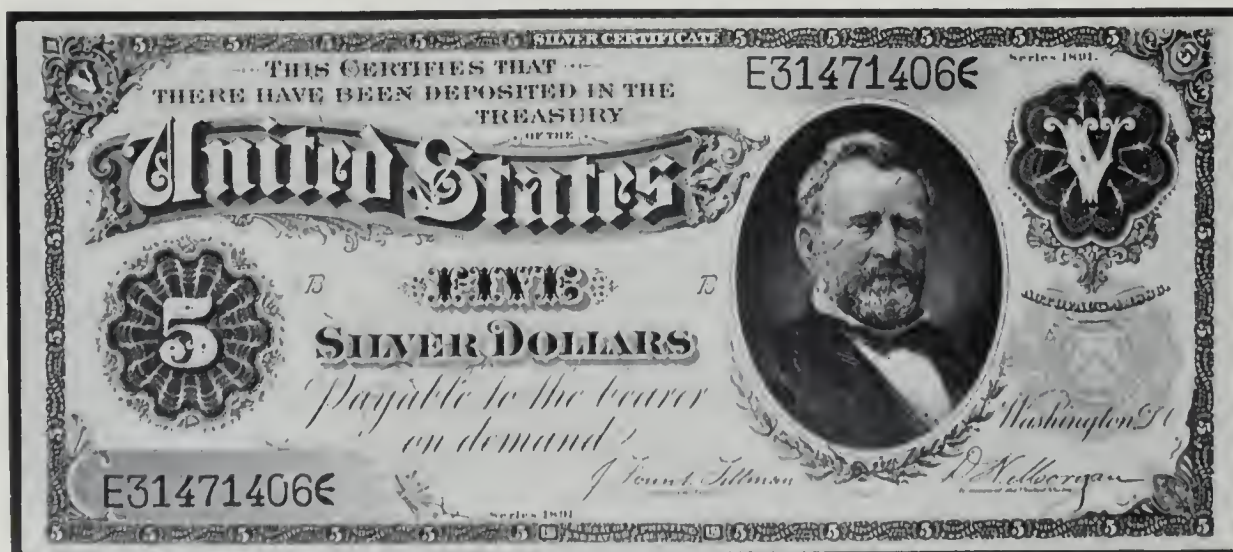


P150 (Back)

Stock #

Price

- | | | |
|------|---|----------|
| P150 | \$5.00. Fr.263. 1886. Gem Uncirculated. A superb example of the popular "Silver Dollar" back. No.B25575354. | 3,500.00 |
| P151 | \$5.00. Fr.263. 1886. Uncirculated. Very tight at the top, but otherwise very nice. No.B27422618. | 1,550.00 |



P152

- | | | |
|------|--|----------|
| P152 | \$5.00. Fr.267. 1891. Gem Uncirculated. A superb, fully original note without the slightest blemish. No.E31471406. | 3,000.00 |
|------|--|----------|

Stock #

Price

- P153 \$5.00. Fr.268. 1896. Very Fine to Extremely Fine. Looks a grade or two better. **Auto-graphed by Morgan** above his engraved signature. Autographed notes in the lower (affordable) grades are seldom offered. This lovely note is priced no more than a regular note. No.6419269.

850.00



P154

- P154 \$5.00. Fr.268. 1896. Very Fine to Extremely Fine, with considerable body and a nice appearance. No.17127874.

925.00



P155

- P155 \$5.00. Fr.269. 1896. Gem Uncirculated. A superb, crackling fresh example with particularly bold ink and bright paper. Educational \$5's are getting quite difficult to find this nice. No.22319346.

4,250.00

- P156 \$5.00. Fr.271. 1899. Gem Uncirculated. A superb example in every respect. No.M66346410. 1,175.00

SUPERB CUT SHEET

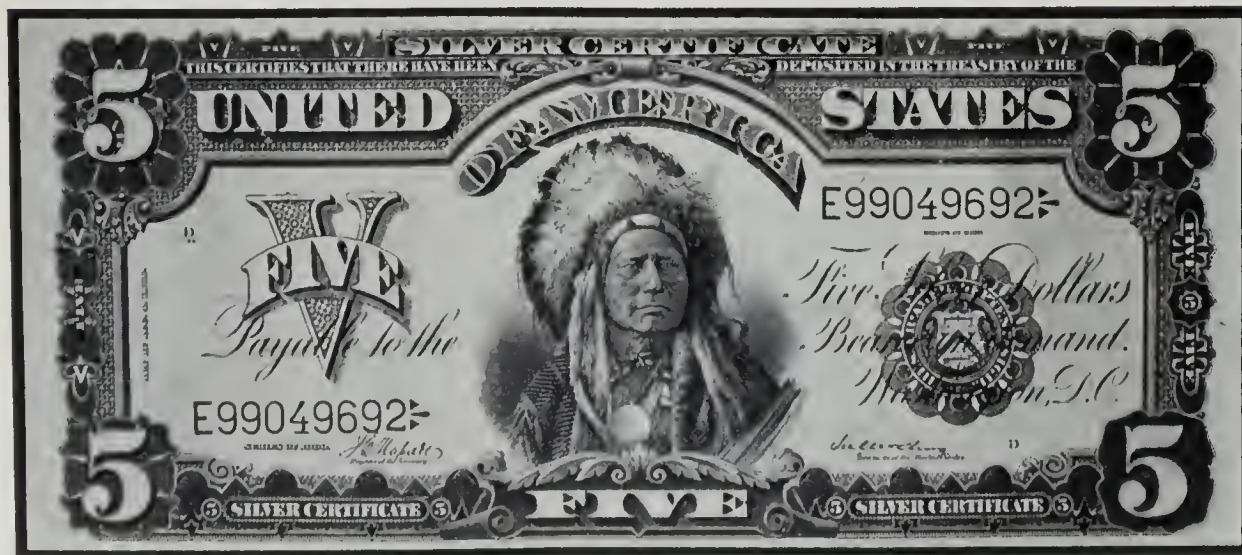


P157

Stock #

Price

- P157 \$5.00. Fr.271. 1899. Cut sheet of 4, Gem Uncirculated. No.594441-4. An absolutely stunning sheet, all four notes as pristine as the day they were printed. All have excellent paper, color, and margins. It is difficult to find individual notes this nice, a cut sheet such as this is a rarity indeed. 4,900.00
- P158 \$5.00. Fr.272. 1899. Choice Uncirculated. Just a bit of teller handling. No.B3749760. 750.00



P159

- P159 \$5.00. Fr.275. 1899. Gem Uncirculated. No.E99049692. 1,100.00
- P160 \$5.00. Fr.280. 1899. About Uncirculated. Crisp, well centered and attractive. 400.00
- P161 \$5.00. Fr.281. 1899. Gem Uncirculated. A flawless, original example. No.N62931793. 1,150.00
- P162 \$5.00. Fr.281. 1899. Gem Uncirculated. No.N45283941. 1,100.00

Stock #

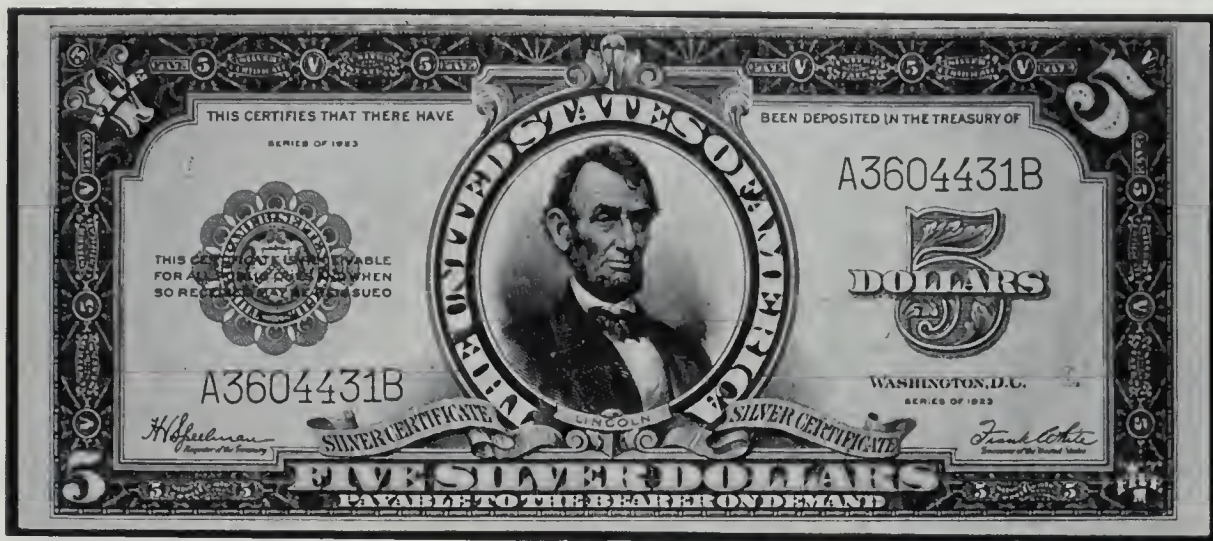
Price

P163 \$5.00. Fr.281. 1899. Choice Uncirculated. A bit of teller handling is evident, but the margins and color are excellent. No.N48201623.

875.00

P164 \$5.00. Fr.282. 1923. Choice Uncirculated. A bright note with just slightly uneven margins. No.A3708845B.

1,000.00



P165

P165 \$5.00. Fr.282. 1923. Choice Uncirculated. Centered high on the back, with some teller handling at the right. No.A3604431B.

950.00

P166 \$5.00. Fr.282. 1923. Extremely Fine. No.A3414121B.

330.00

RARE 1923 \$5.00 STAR NOTE



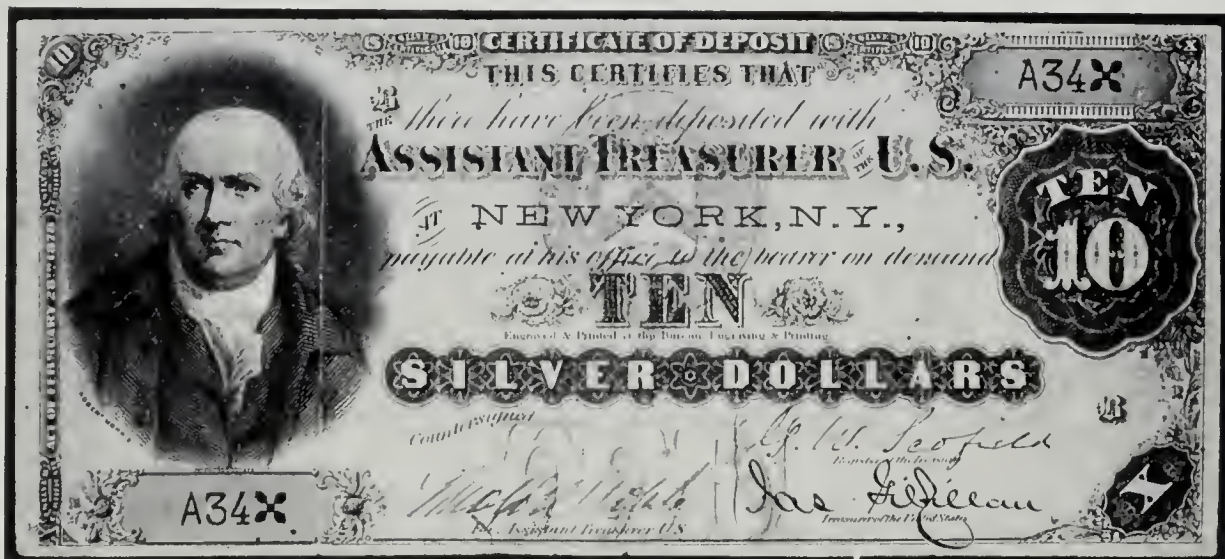
P167

P167 \$5.00. Fr.282. 1923. A rare STAR note. Very Choice Uncirculated. Gem but for a tiny brown corner tip. One of a short run of star notes around this number, of which this is one of the best. No.*15385D.

2,750.00

UNIQUE \$10.00 COUNTERSIGNED BY W.G. WHITE

Once authorized by the Bland-Allison Act, it was only a matter of about five weeks before the first Silver Certificates were issued. The first emission consisted of 4,000 \$10 notes issued on April 10, 1878. The following note is the only one remaining in existence from the first day of issue, the only note in existence countersigned by W.G. White, and is *the 34th Silver Certificate of any denomination issued by the United States.*



P168

Stock #

Price

P168 \$10.00. Fr.283. 1878. Autographed Countersignature of W.G. White. Payable at New York. Fine or a bit better, with excellent color and signature. **Absolutely unique**, lacking in such "name" collections as Grinnell, Boyd, Carter, and institutional collections such as the Smithsonian, ANA and ANS. Even the fabulous Col. Green-Treasury Department collection now in the Smithsonian had none. No.A34.

37,500.00

This unique note has been offered publicly only once - in Aubrey Bebee's fixed price list of the James M. Wade Collection (graded Very Fine and priced at \$950). It was bought by Robert Schermerhorn, and shortly later was sold with most of the Schermerhorn estate to New Netherlands Coin Company. It has remained in one collection ever since, nearly 30 years in hiding.

Hessler reports only 20,000 notes issued for the White and Hopper countersignatures combined, less than a tenth of the total 1878 type. Serial numbers of the known Hopper notes indicate that notes countersigned by White accounted for probably no more than 1,000 of the 20,000, making this one of the rarest original issuances in the large size paper money field.

BEAUTIFUL UNCIRCULATED \$10.00 FR.285



P169 (Front)



P169 (Back)

Stock #

Price

P169 \$10.00. Fr.285. 1878. Autographed countersignature of A.U. Wyman. Payable at Washington. Uncirculated, with good margins and color. Some pinholes. An incredible condition for an early countersigned note. One of only 2 known. No.A50. 47,500.00

From Mayflower's sale of November 10, 1956, which also had the one other known piece, No.A51, in similar condition. Of all the 1878 and 1880 countersigned silver certificates of all denominations, these two notes stand alone at the top of the Condition Census - no other notes of any denomination come close to these two lovely pieces.

Of the 186,000 notes issued with the Wyman countersignature, only 4,000 (less than 3%) had autographed countersignatures.



P170

Stock #

Price

P170 \$10.00. Fr.289. 1880. Choice Uncirculated, with minor teller handling at the right, and an uneven bottom margin. Clean and bright, and certainly above the average for this variety. This is the Limpert plate note, from the Tom Bain collection. No.B7113394.

2,500.00



P171

P171 \$10.00. Fr.293. 1886. Choice About Uncirculated, with a light vertical centerfold. Bright and attractive. From Donlon's November 15, 1974 sale (lot 703) as Uncirculated. No.B5806533.

1,500.00

P172 \$10.00. Fr.301. 1891. Choice About Uncirculated. No.E29118385.

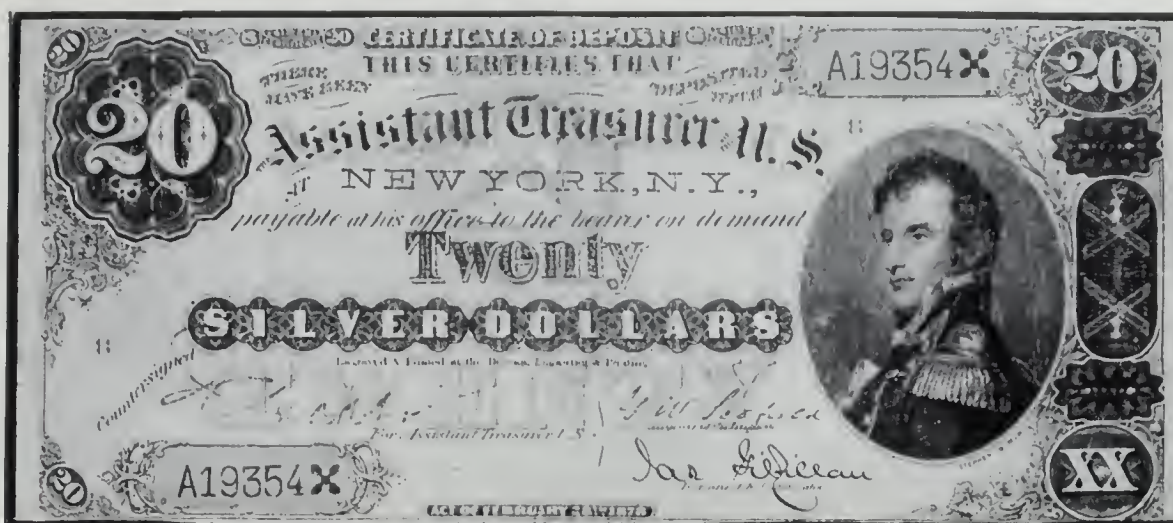
950.00

P173 \$10.00. Fr.301. 1891. Very Fine, stained at the bottom. No.E32709041.

175.00

P174 \$10.00. Fr.304. 1908. Choice Uncirculated, virtually Gem. The popular "Tombstone" note, so-called because of the shape of the central vignette of Hendricks. No.D1507315.

1,300.00



Stock #

P175

Price

P175 \$20.00. Fr.305. 1878. Autographed Countersignature of J.C. Hopper. Payable at New York. A solid Fine. There are only 3 known, and this is the first to be available in a decade. No.A19354. 19,500.00

The other two known are No.A976, sold by Superior Rare Coin Galleries in 1971, and No.A3196, sold by Lyn Knight a decade ago for \$12,500.

Ex Albert A. Grinnell (lot 598), and James M. Wade, both times as Very Fine.

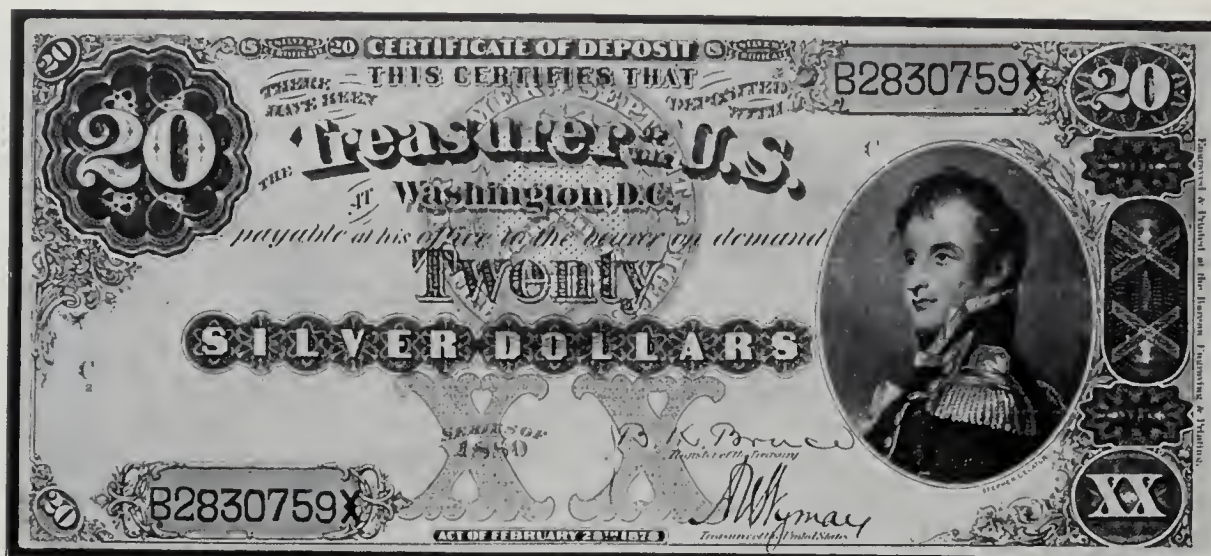


P176

P176 \$20.00. Fr.306. 1878. Engraved Countersignature of T. Hillhouse. Payable at New York. Fine, the top and bottom margins tight. The finer of only two known in private hands. This note has not been available publicly or privately since the Wade sale over 30 years ago. No.A21804. 27,500.00

The only other privately held example (number unknown), grading just Good, with two corners off and a repaired edge, sold in 1974. In addition, one (No.A28862) is permanently impounded in the Smithsonian, probably from the Col. Green collection.

Ex James M. Wade as Very Fine.



Stock #

P177

Price

P177 \$20.00. Fr.311. 1880. Choice Extremely Fine, with a couple of tiny pinholes. Looks Choice Uncirculated at first glance. Bright, clean and crisp. A very attractive example of this scarce type. No.B2830759.

1,600.00

P178 \$20.00. Fr.321. 1891. Fine, with good margins and no problems. No.H12820.

180.00



P179

P179 \$50.00. Fr.330. 1891. Very Good, with numerous pinholes and some soiling. A very rare variety, with just four reported to date. No.E71680.

3,500.00

Thinking of Selling ?

Let Stack's help! With over fifty years of the finest public numismatic auctions behind us, with an unsurpassed record of over 400 public sales, Stack's remains at the forefront of numismatics. Our extensive mailing list of active collectors and dealers, coupled with the finest professional cataloguing staff available assures you of results that will exceed your expectations. If immediate cash is important, liberal cash advances can be arranged, or we will be happy to purchase your collection outright, regardless of size. We would welcome hearing from you.

COUNTERSIGNED \$100.00 SILVER CERTIFICATE



P180 (Front)



P180 (Back)

Stock #

Price

P180 \$100.00. Fr.337b. 1878. Engraved countersignature of A.U. Wyman. Payable at Washington. Fully Very Fine in our opinion, but it does have a sprinkling of pinholes. Both the color and margins are above average for the type, and the note is, overall, quite attractive. There are only 2 known in private hands. This is the highest denomination countersigned note available, as the unique \$500 note countersigned by Wyman is in the Smithsonian. No.A24132. 59,000.00

The only three known are:

- 1) No.A8782. Probably Ex Col. Green, later showing up in the fabulous (\$600,000 face value) group of notes the Treasury Department transferred to the Smithsonian at face value in 1978.
- 2) No.A20438. The plate note for the Donlon and Hessler books. Sold in Kagin's October 22, 1976 sale, lot 87, Very Fine at \$7,000; a hefty price as the tremendous rise in currency prices was still years away.
- 3) No.A24132. The present note. Ex James M. Wade, priced at an incredible \$3,500 for the time; sold to Robert Schermerhorn; resold shortly later with most of Schermerhorn's estate to New Netherlands Coin Company. In one collection and unavailable for the last three decades.

TREASURY / COIN NOTES

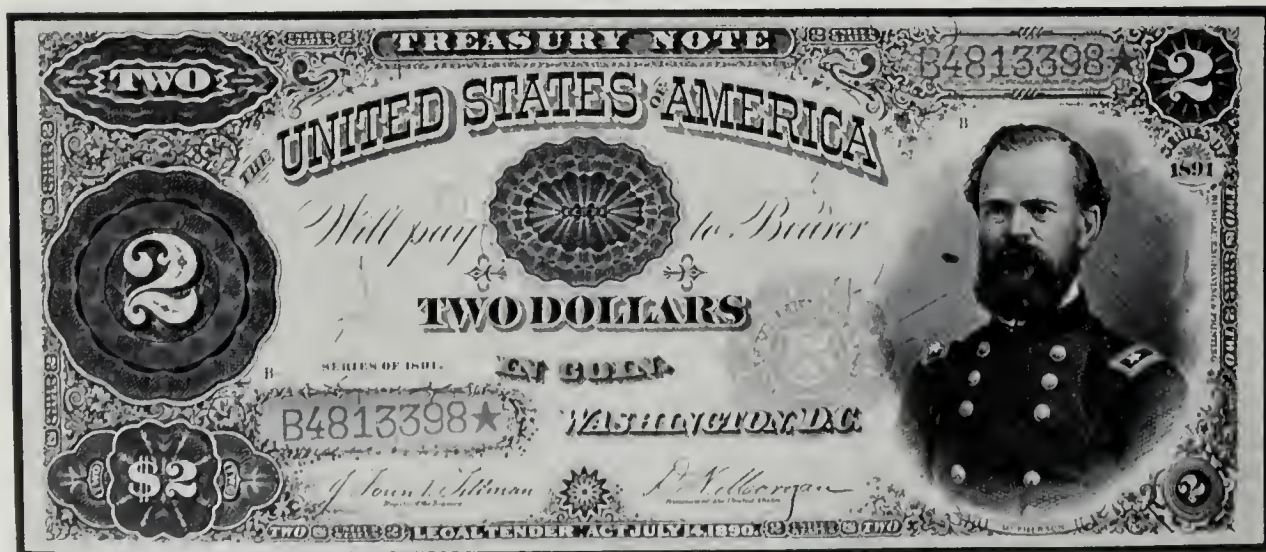
Like the Silver Certificates, the issuance of the Coin Notes was pushed through Congress by the silver mining interests. They were issued to pay for silver bullion the Treasury was required to buy, and the recipients could immediately turn around and redeem them for "Coin" though neither silver or gold coin was specified. In practice, the mine owners used them to turn silver at artificially high prices into gold coin, making a tidy profit.

| Stock # | | Price |
|---------|---|----------|
| P181 | \$1.00. Fr.349. 1890. Choice Uncirculated. A bit close at the bottom, but otherwise Gem. No.A5747521. | 1,500.00 |
| P182 | \$1.00. Fr.350. 1890. Gem Uncirculated. A nearly perfect note. No.B9439728. | 525.00 |



P183

| | | |
|------|---|----------|
| P183 | \$1.00. Fr.351. 1891. Gem Uncirculated. No.B13838632. | 525.00 |
| P184 | \$1.00. Fr.351. 1891. Gem Uncirculated. Almost as nice as the last. No.B41327343. | 475.00 |
| P185 | \$1.00. Fr.351. 1891. Uncirculated, very faint brown spots on the face. | 160.00 |
| P186 | \$1.00. Fr.352. 1891. Gem Uncirculated. The back is a bit high, but the note is otherwise superb. No.B54815463. | 525.00 |
| P187 | \$2.00. Fr.355. 1890. Gem Uncirculated. A beautiful bright note. No.A3217501. | 3,250.00 |



P188

| | | |
|------|---|----------|
| P188 | \$2.00. Fr.357. 1891. Gem Uncirculated. Light teller marks at the right, but otherwise superb. No.B4813398. | 1,000.00 |
|------|---|----------|



Stock #

P189

Price

P189 \$5.00. Fr.359. 1890. Very Choice Uncirculated. Gem but for faintly rounded corner tips. No.A2829011.

2,200.00



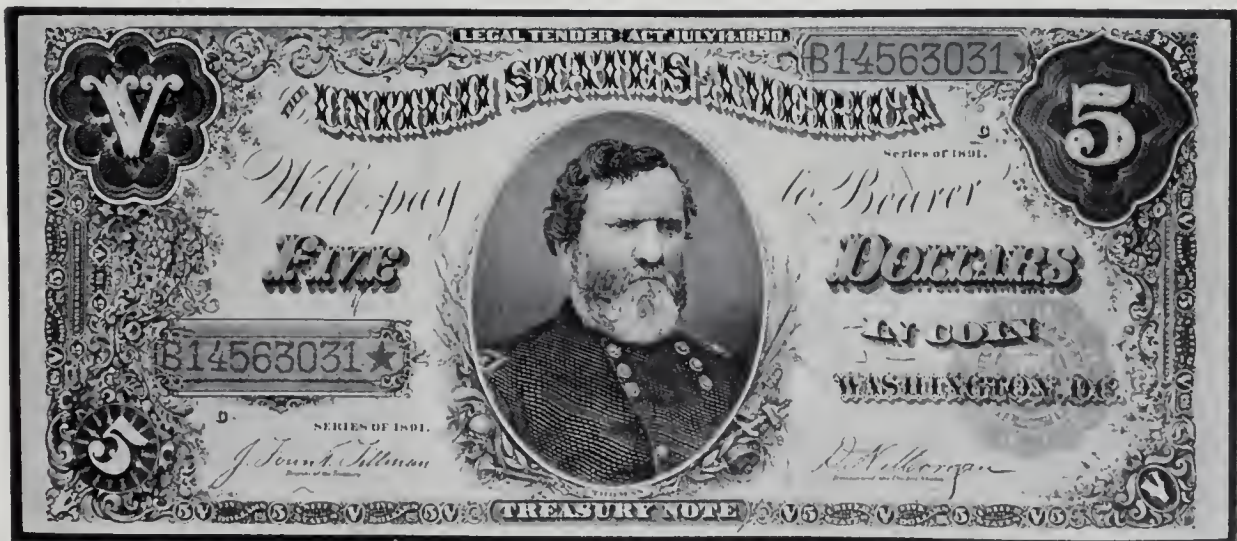
P190

P190 \$5.00. Fr.359. 1890. Choice About Uncirculated, with a couple of very light, well hidden folds. Low No.A85.

925.00

P191 \$5.00. Fr.362. 1891. Choice Uncirculated. Gem but for a slightly tight top right margin. Otherwise superb. No.B2616139.

650.00



P192

P192 \$5.00. Fr.363. 1891. Gem Uncirculated. A beautiful, original note. No.B14563031.

900.00



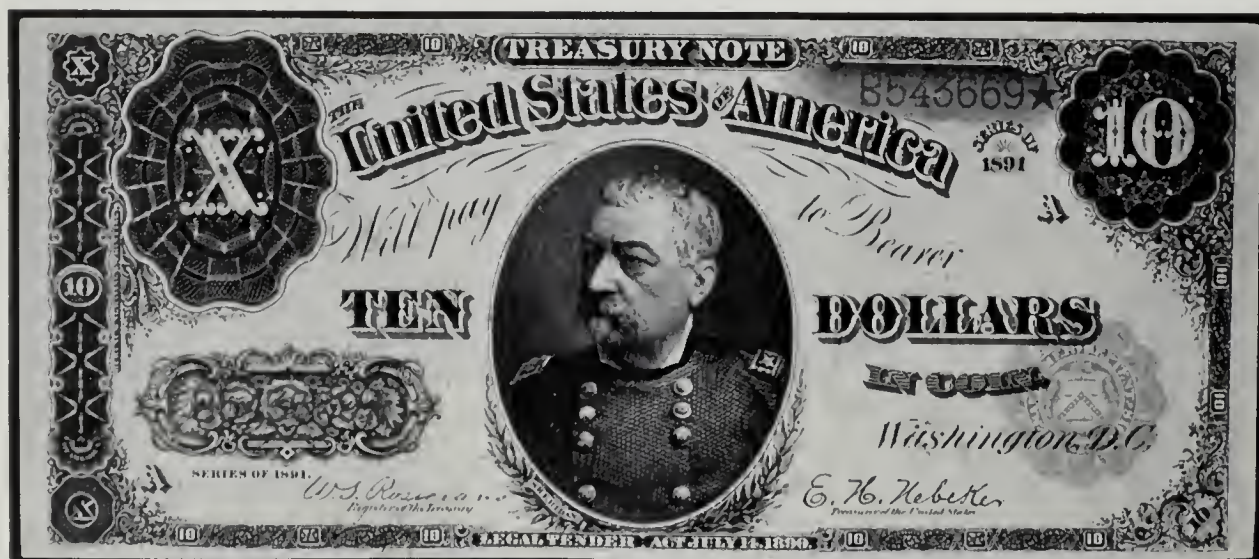
P193

Stock #

Price

P193 \$10.00. Fr.368. 1890. Gem Uncirculated. A superb, bright example, seldom seen this nice. No.A4480741.

3,950.00



P194

P194 \$10.00. Fr.369. 1891. Very Choice Uncirculated. Fully bright and vivid. No.B543669.

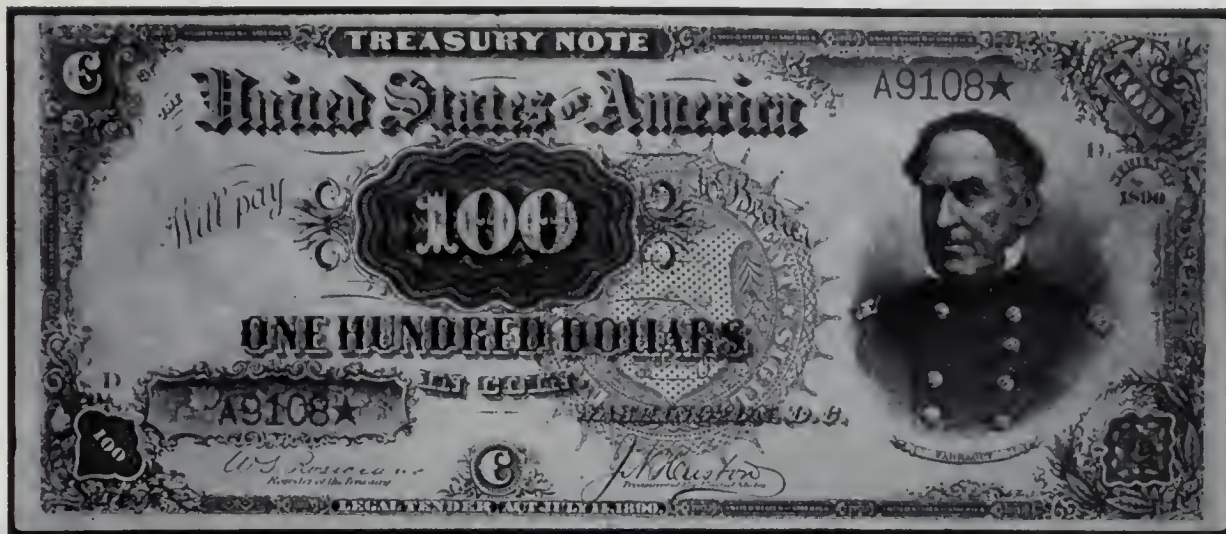
1,100.00

Building a Collection ?

Let Stack's help! Over the years Stack's has helped build many of the most prominent numismatic collections of the Twentieth Century. Our extensive contacts established and maintained for over a half century enable us to obtain many rarities and choice condition items not available to the average collector or dealer. Our professional staff, with over 200 years of cumulative numismatic experience is at your disposal and eagerly awaits the challenge. We would welcome hearing from you.

RARE \$100.00 "WATERMELON" NOTE

The Friedberg Plate Note



P195 (Front)



P195 (Back)

Stock #

Price

P195 \$100.00. Fr.377. 1890. The famous "Watermelon" note, so named because the zeros on the back resemble large watermelons. A rare type, with just 23 traced to date, the grades ranging from Very Good to Uncirculated. Very Fine to Extremely Fine, with a few filled pinholes and some teller smudging at the right end. Decent margins and color, with no particularly heavy folds. Above average for the type, and rarely offered any nicer. **The Friedberg plate note. No.A9108.**

P.O.R.

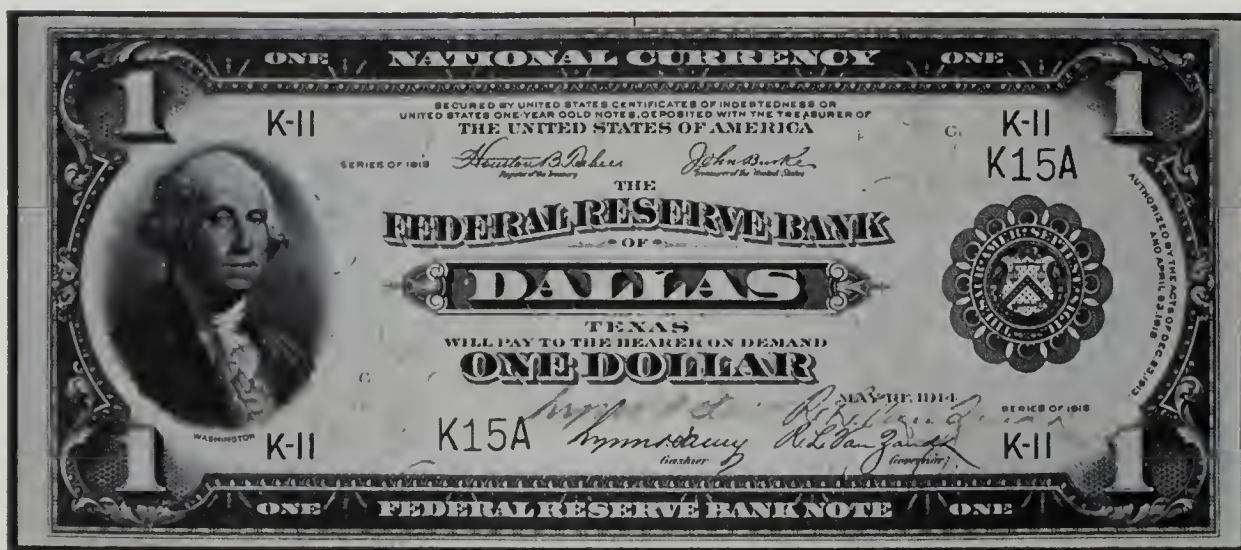
Originally in the Kreisberg & Schulman sale of March 11, 1965, lot 946; later in the J.T. Wright collection sold at fixed prices by Lyn Knight in the 1970's.

FEDERAL RESERVE BANK NOTES

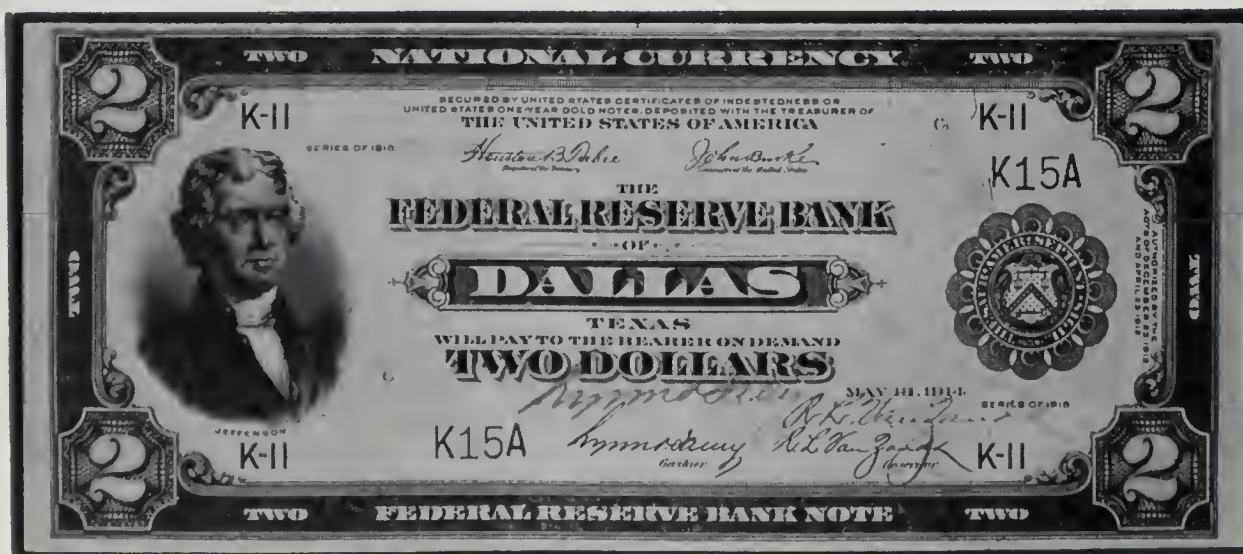
The Federal Reserve Bank Notes of 1915 and 1918 owe their popularity in part to the beautiful designs on the back. These notes were backed by the issuing banks, not by the Federal Government, though they were secured by appropriate deposits with the Federal Government.

| Stock # | | Price |
|---------|--|--------|
| P196 | \$1.00. Fr.711. 1918. New York. Choice Uncirculated. | 110.00 |
| P197 | \$1.00. Fr.712. 1918. New York. Gem Uncirculated. | 150.00 |

PAIR OF AUTOGRAPHED DALLAS NOTES

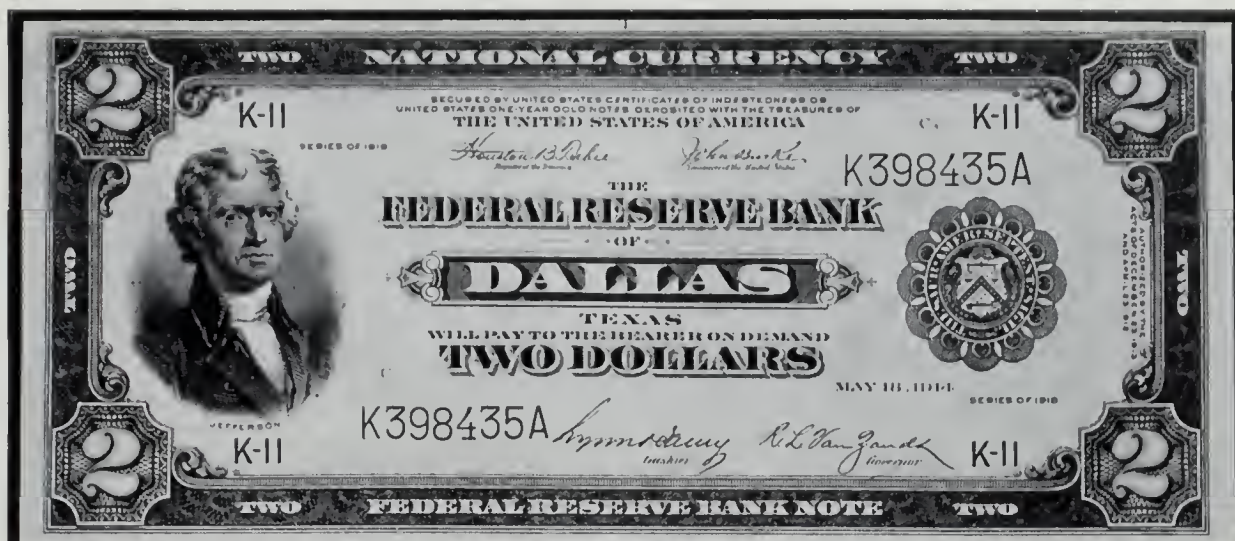


P198



P198

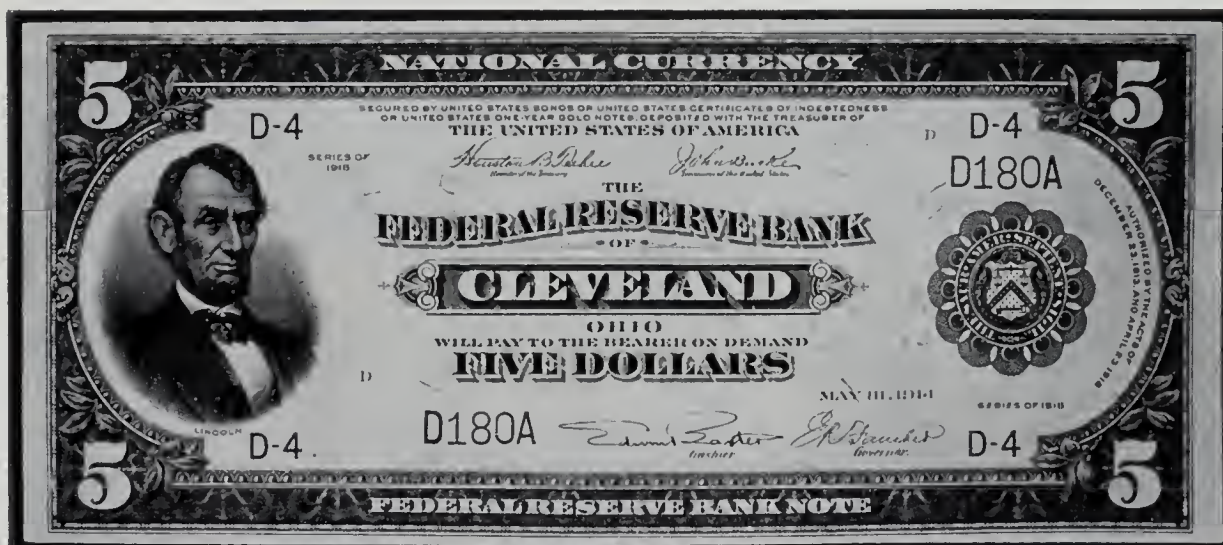
| | | |
|------|--|--------|
| P198 | \$1.00 and \$2.00. Fr.740 and Fr.776. 1918. Dallas. Gem Uncirculated. Both notes autographed by both Talley and van Zandt above their engraved signatures. Both notes with low Serial Number K15A. An absolutely flawless pair of notes for the perfectionist. | 825.00 |
| P199 | \$2.00. Fr.750. 1918. New York. Choice Uncirculated. No.B144701A. | 300.00 |
| P200 | \$2.00. Fr.757. 1918. Cleveland. Gem Uncirculated, superb ink, paper and margins. | 475.00 |
| P201 | \$2.00. Fr.760. 1918. Richmond. Gem Uncirculated. Low Serial Number E55A. | 525.00 |
| P202 | \$2.00. Fr.765. 1918. Chicago. Choice Uncirculated, close to Gem. | 325.00 |



P203

| Stock # | | Price |
|---------|---|--------|
| P203 | \$2.00. Fr.776. 1918. Dallas. Choice Uncirculated. No.K398435A. | 285.00 |

| | | |
|------|---|--------|
| P204 | \$5.00. Fr.785. 1918. Cleveland. Gem Uncirculated. Low No.D126A. A lovely, pristine note. | 550.00 |
|------|---|--------|

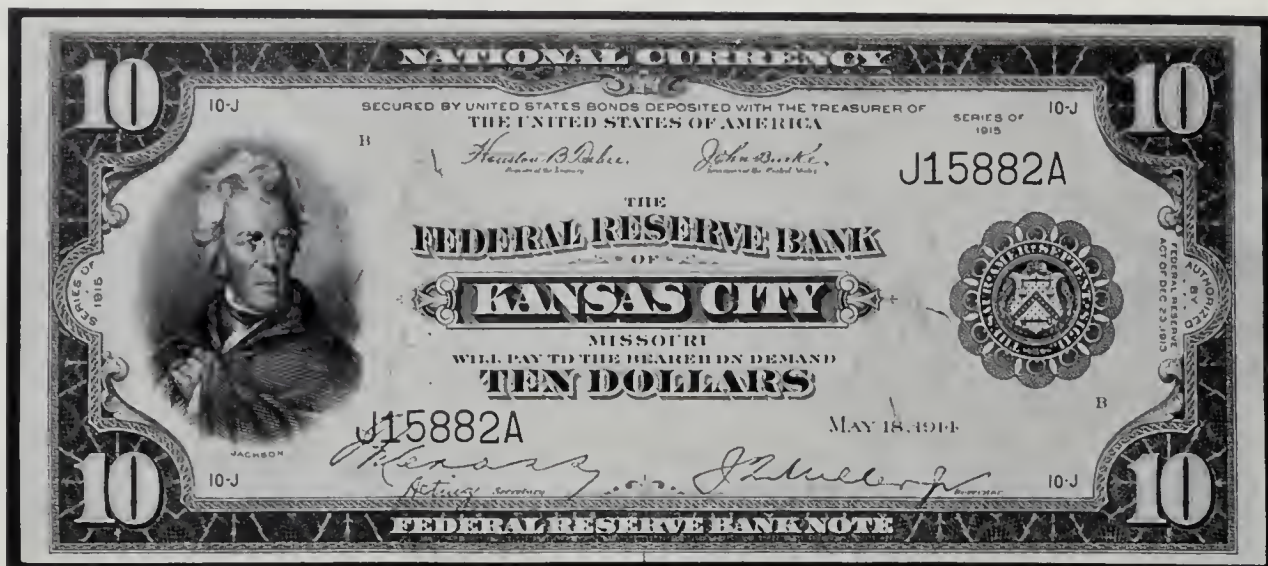


P205

| | | |
|------|---|--------|
| P205 | \$5.00. Fr.785. 1918. Cleveland. Gem Uncirculated. Low No.D180A. Another lovely, pristine note with an attractive number. | 550.00 |
|------|---|--------|

| | | |
|------|---|--------|
| P206 | \$5.00. Fr.785. 1918. Cleveland. Gem Uncirculated. No.D597239A. | 500.00 |
|------|---|--------|

| | | |
|------|---|--------|
| P207 | \$5.00. Fr.794. 1918. Chicago. Gem Uncirculated. No.G958581A. | 525.00 |
|------|---|--------|



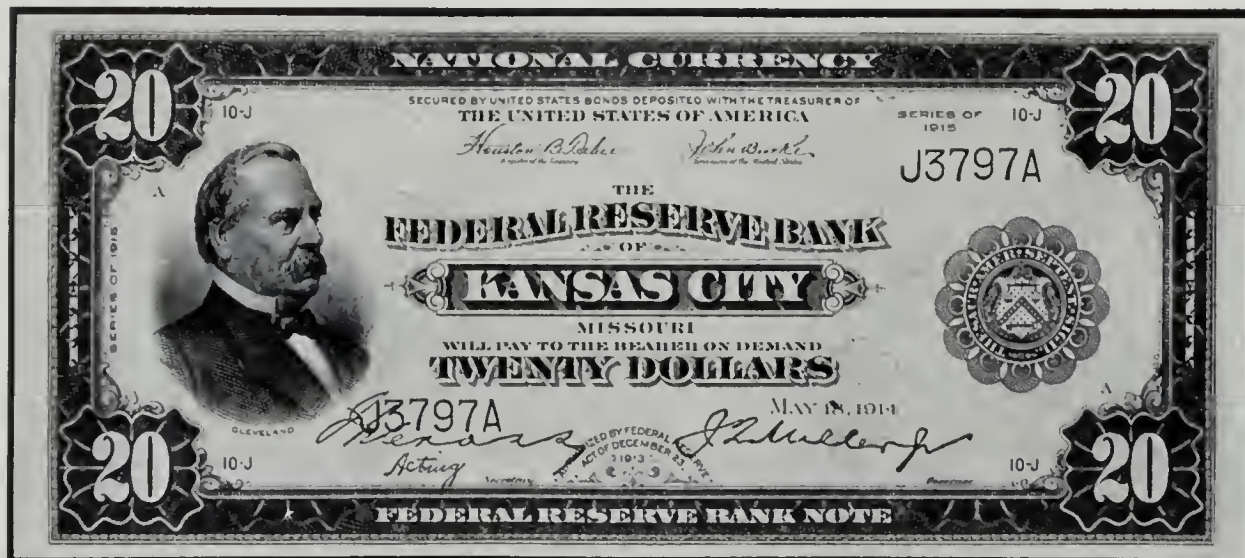
Stock #

P208

Price

P208 \$10.00. Fr.817a. 1915. Kansas City. Very Choice Uncirculated, close to Gem. Scarce. No.J15882A.

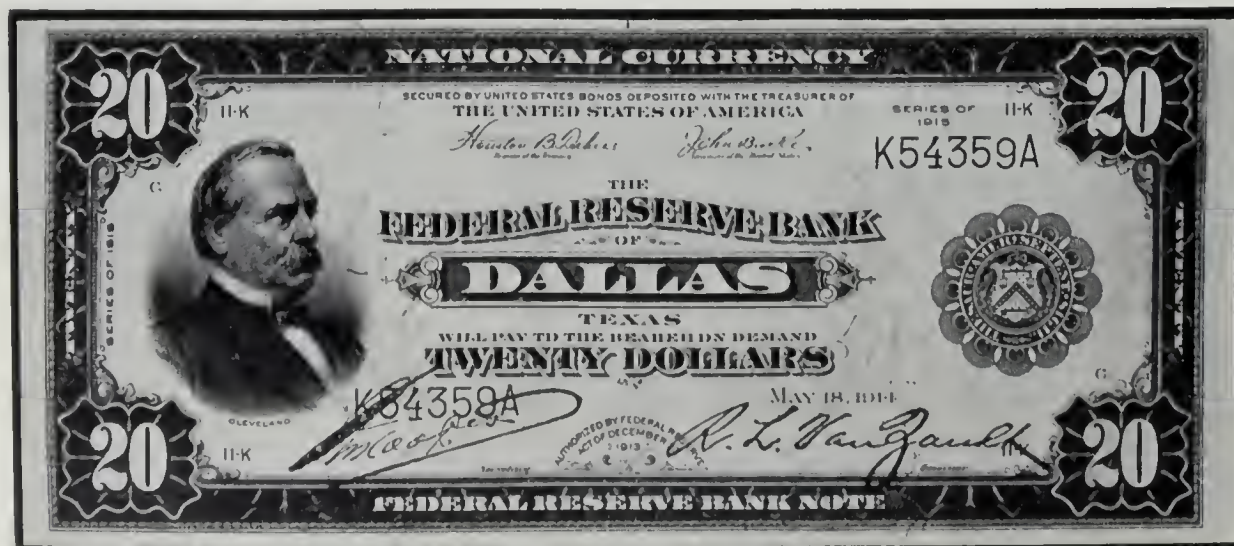
2,250.00



P209

P209 \$20.00. Fr.827. 1915. Kansas City. "Gem About Uncirculated." A lovely note with superb full even margins and bright paper and ink, but one faint corner fold not touching the engraving. Better looking than most offered as Gem Uncirculated, and rarely seen this nice. No.J3797A.

1,400.00

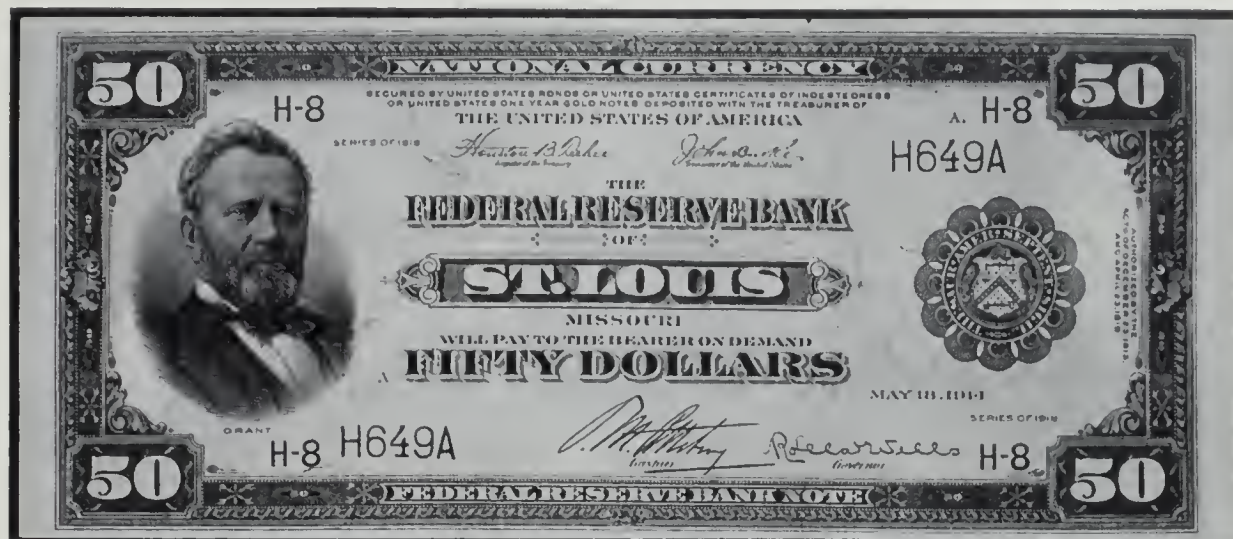


P210

P210 \$20.00. Fr.828. 1915. Dallas. Choice About Uncirculated. Clean and crisp. Rare, as are all \$20.00 Federal Reserve Bank Notes. No.K54359A.

1,250.00

RARE \$50.00 ST. LOUIS NOTE



P211

Stock #

Price

- P211 \$50.00. Fr.831. 1918. St. Louis. Choice Uncirculated, with a slightly tight bottom margin. Pressed, as are nearly all known, but clean and very attractive, and far nicer than most in existence. Superior to our recent Steinberg example and any others offered recently. Seldom available in any condition, rarely this nice. No.H649A. 9,500.00
- This is one of those rare notes for which the actual number known exceeds the amount outstanding according to the Treasury Department. Notes were issued only for St. Louis, although plates were prepared for other districts.*

FEDERAL RESERVE NOTES

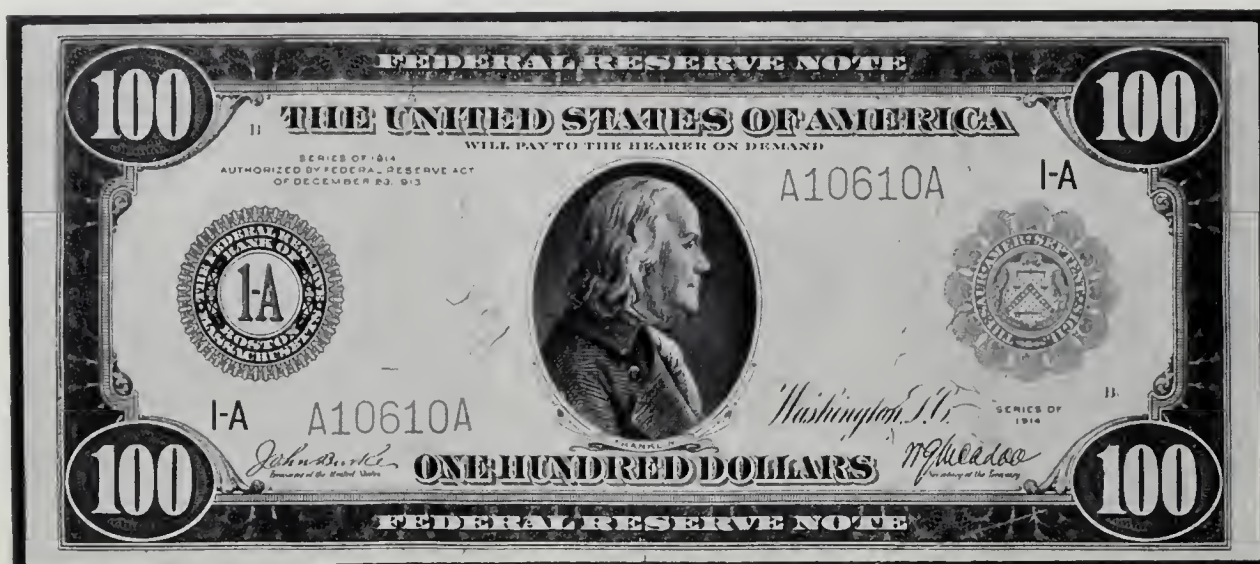
Unlike the Federal Reserve Bank Notes, Federal Reserve Notes were backed by the Federal Government, and were redeemable in gold, a feature that was revoked by the Gold Reserve Act of 1933. They also have very attractive historic vignettes on the back.

- | | | |
|------|---|--------|
| P212 | \$5.00. Fr.833a. 1914. New York. Gem Uncirculated. Red seal notes are very difficult to find this nice, even in the lower denominations. No.B11345384A. | 375.00 |
| P213 | \$5.00. Fr.849. 1914. New York. Choice Uncirculated. | 65.00 |
| P214 | \$5.00. Fr.850. 1914. New York. Choice Uncirculated. | 65.00 |
| P215 | \$5.00. Fr.855a. 1914. Philadelphia. Choice Uncirculated. | 65.00 |
| P216 | \$5.00. Fr.860. 1914. Richmond. Choice Uncirculated, close to Gem. | 75.00 |
| P217 | \$5.00. Fr.863a. 1914. Richmond. Choice Uncirculated. | 65.00 |
| P218 | \$5.00. Fr.864. 1914. Chicago. Gem Uncirculated. | 80.00 |

RARE LARGE SIZE ERROR

- | | | |
|------|--|--------|
| P219 | \$5.00. Fr.871. 1914. Chicago. Uncirculated, trimmed in across the bottom. The back is printed a bit skewed and far to the right, showing nearly a full inch of white margin at the left. A striking error. No.G63660653B. | 300.00 |
| P220 | \$10.00. Fr.910. 1914. New York. Uncirculated. | 65.00 |
| P221 | \$10.00. Fr.911a. 1914. New York. Cut sheet of 4, Nos.B10436593B-96B. Gem Uncirculated, and as pretty a cut sheet of any type as we have handled. | 450.00 |
| P222 | \$10.00. Fr.929. 1914. Chicago. Gem Uncirculated. | 120.00 |
| P223 | \$20.00. Fr.953a. 1914. New York. Gem Uncirculated. No.B2031769A. | 800.00 |

BEAUTIFUL \$100.00 RED SEAL



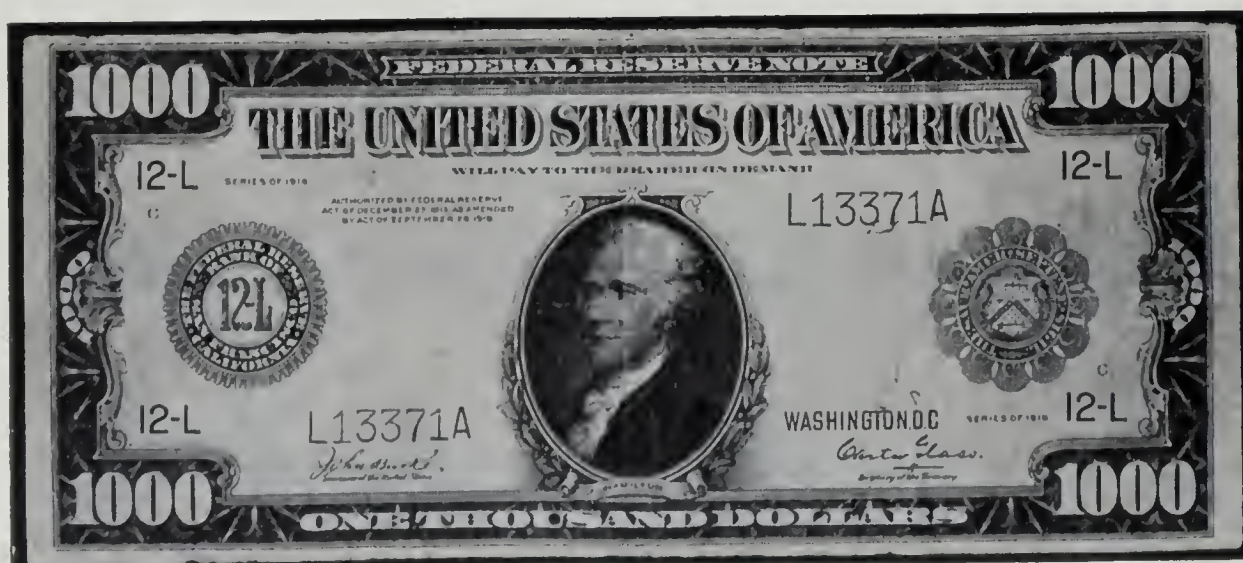
P224

Stock #

Price

P224 \$100.00. Fr.1072a. 1914. Boston. Gem Uncirculated. \$100 Red Seal notes are deceptively rare, with probably no more than 150-200 known for all districts combined. This is among the few finest in existence. No.A10610A.

2,850.00



P225

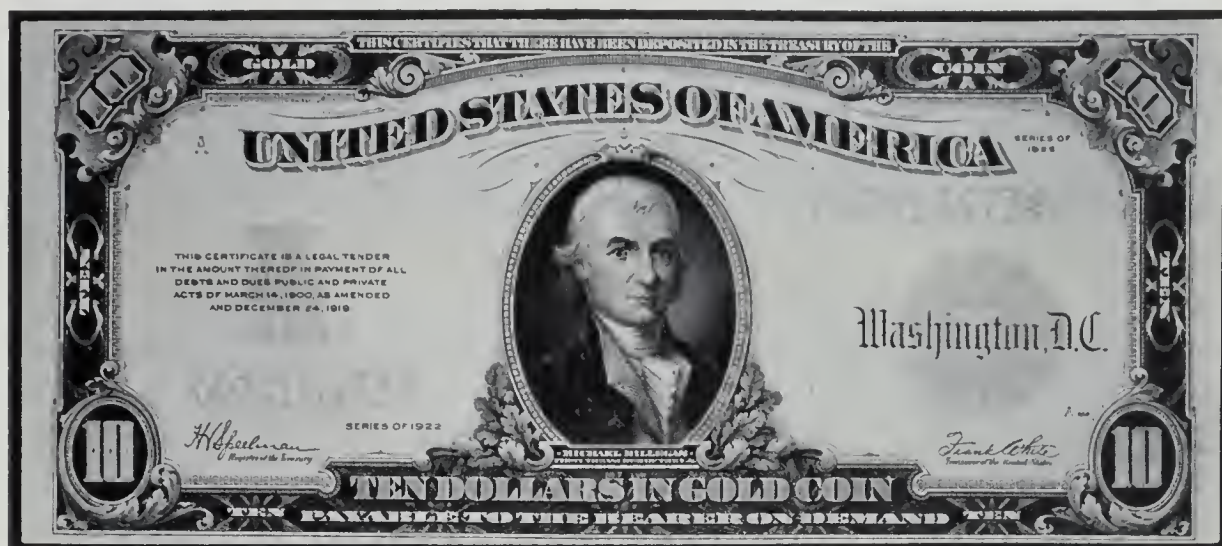
P225 \$1,000.00. Fr.1133-L. 1914. San Francisco. Fine, limp, with a rough top edge. A decent example for the budget conscious collector. No.L13371A.

1,900.00

GOLD CERTIFICATES

Gold Certificates, issued in nine separate emissions from 1863 to 1922 were, like Silver Certificates, certificates of deposit, but redeemable in gold. The earliest issues are virtually non-existent, and some of the later issues were used only for inter-bank transactions.

Gold Certificates, with their bright orange-gold backs are among the most attractive general issues, but the bright backs quickly attracted circulation dirt, which was rather noticeable and unattractive. In addition, the ink used for the backs tended to oxidize to a dark dull brown in a spotty, uneven way. Finding original, untinted, bright notes in many issues is quite a challenge.



P226

| Stock # | | Price |
|---------|--|--------|
| P226 | \$10.00. Fr.1173. 1922. Choice Uncirculated, just trimmed a bit tight at the bottom. No.K49416473. | 350.00 |
| P227 | \$10.00. Fr.1173. 1922. Choice Extremely Fine. Fully bright and crisp, with just two vertical folds. No.H27346136. | 95.00 |
| P228 | \$20.00. Fr.1187. 1922. Gem Uncirculated. | 550.00 |



P229

| | | |
|------|--|--------|
| P229 | \$50.00. Fr.1194. 1882. Fine, with some small pinholes. No.D356059. | 375.00 |
| P230 | \$50.00. Fr.1196. 1882. Very Fine. Of less than a dozen known, only a couple have been offered in the last decade. No.H176155. | 425.00 |



| Stock # | | P231 | Price |
|---------|--|------|--------|
| P231 | \$100.00. Fr.1208. 1882. Very Fine, with a small internal repair. Otherwise clean and attractive. A rare variety, with less than a dozen recorded, and none auctioned in recent years. No.E243606. | | 450.00 |
| P232 | \$100.00. Fr.1214. 1882. Very Good, pinholes. No.M1094676. | | 200.00 |
| P233 | \$100.00. Fr.1215. 1922. Very Good to Fine, with some stains on the back. | | 175.00 |

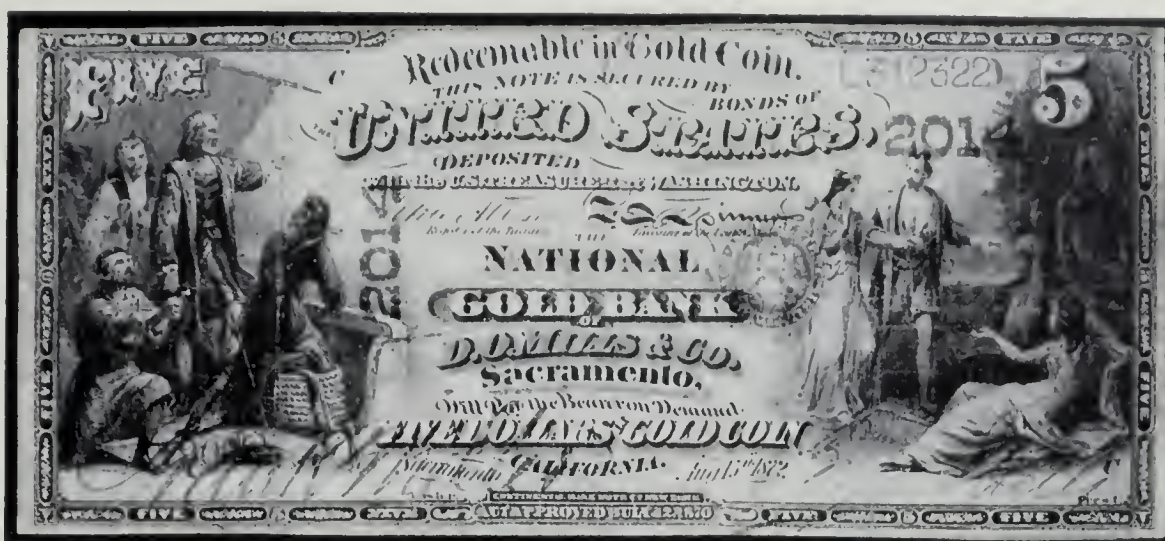
NATIONAL GOLD BANK NOTES

"These notes are the most romantic of all our currency issues. Their existence is directly traceable to the California Gold Rush of 1848 and they remain today as tangible mementos of the Winning of the West." So says Friedberg in his introduction to this series, and we could not agree more heartily. These notes, analogous to the "normal" National Bank Notes, were issued by only nine banks in California (one Boston bank was authorized to issue notes but never did). Due to traditional western distrust for paper currency, these notes were prominently redeemable in gold, and featured an attractive vignette of gold coins on the back. The regulations governing National Gold Bank Notes were stricter than for National Bank Notes, and the issuances relatively small.

The National Gold Bank Note series as a whole is by far the most difficult to obtain in nice condition. Although over 400 National Gold Bank Notes have been traced by W.K. Raymond, not a single strictly Uncirculated example is known for all denominations and banks combined, and the vast majority range from Fair to Very Good. Nearly all have pinholes, short tears, etc., and many are quite ragged. Considering the area of the country in which they were issued and used, this is not surprising.



| | | P234 | |
|------|---|------|----------|
| P234 | \$5.00. Fr.1136. FNGB of San Francisco. Fine to Very Fine, with a few pinholes and a short split at the left. No.K276852. | | 2,500.00 |
| P235 | \$5.00. Fr.1136. FNGB of San Francisco. Fine. Still attractive and above average. No.K276382. | | 2,000.00 |

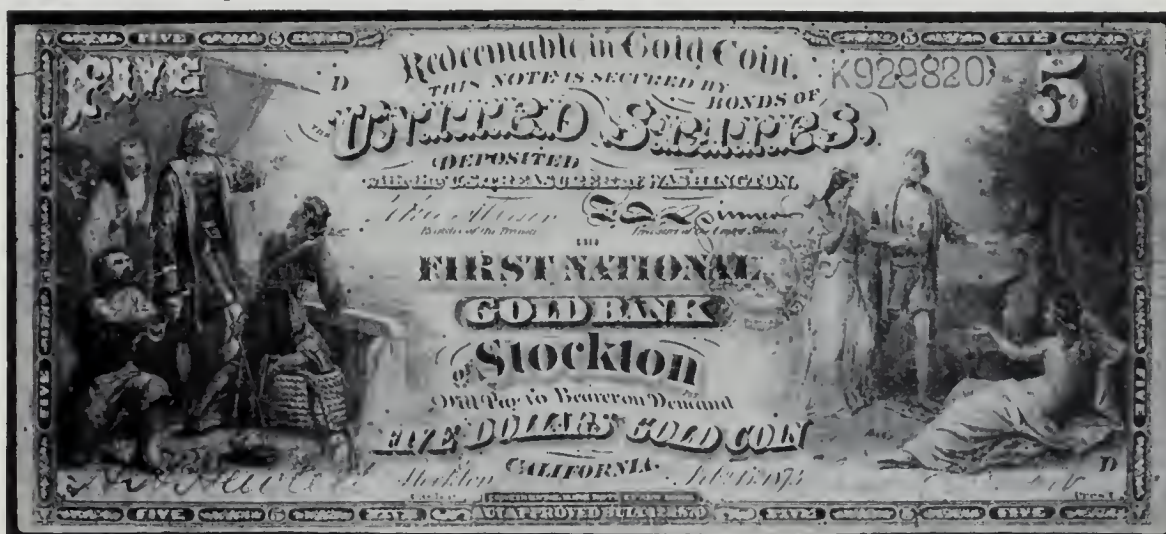


Stock #

P236

Price

P236 \$5.00. Fr.1138. NGB of D.O. Mills & Co., Sacramento. With charter number. Very Good to Fine, with some pinholes. Still above average for this bank, and attractive. No.L312322. 2,900.00



P237

P237 \$5.00. Fr.1140. FNGB of Stockton. Very Good to Fine, with a few tiny pinholes and a short hinge-repaired tear at the upper right. Only two of the twelve known surpass this, and six are Good or below. No.K929820. 2,650.00



P238

P238 \$5.00. Fr.1141. Farmers NGB of San Jose. Very Good to Fine, with some tiny pinholes. The finest known is only a half grade better, and most grade well below. No.N465603. 2,850.00



Stock #

P239

Price

P239 \$10.00. Fr.1143. NGB and TC, San Francisco. Fine to Very Fine, with a tiny chip out of the top right border, and a few microscopic pinholes. Possibly the finest known by a small margin, just edging out the Fine we sold in 1968. The other seven known are Very Good or below. No.B255437.

5,250.00



P240

P240 \$10.00. Fr.1148. Farmers NGB of San Jose. Very Good to Fine, with some pinholes and a 1" slit. Of the 7 known, only one other approaches this in condition. No.B390276.

4,250.00

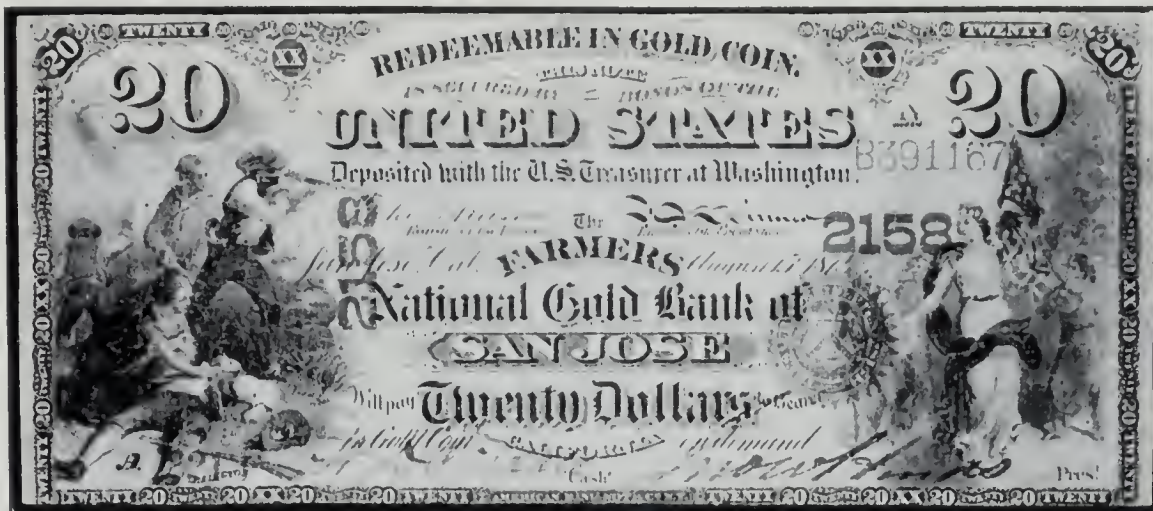


P241

P241 \$10.00. Fr.1150. FNGB of Petaluma. 1875. Very Good, with some pinholes and edge splits. Of the 6 known, only the Amon Carter note is significantly better than this. No.D241844.

4,250.00

FINEST OF 5 KNOWN



P242

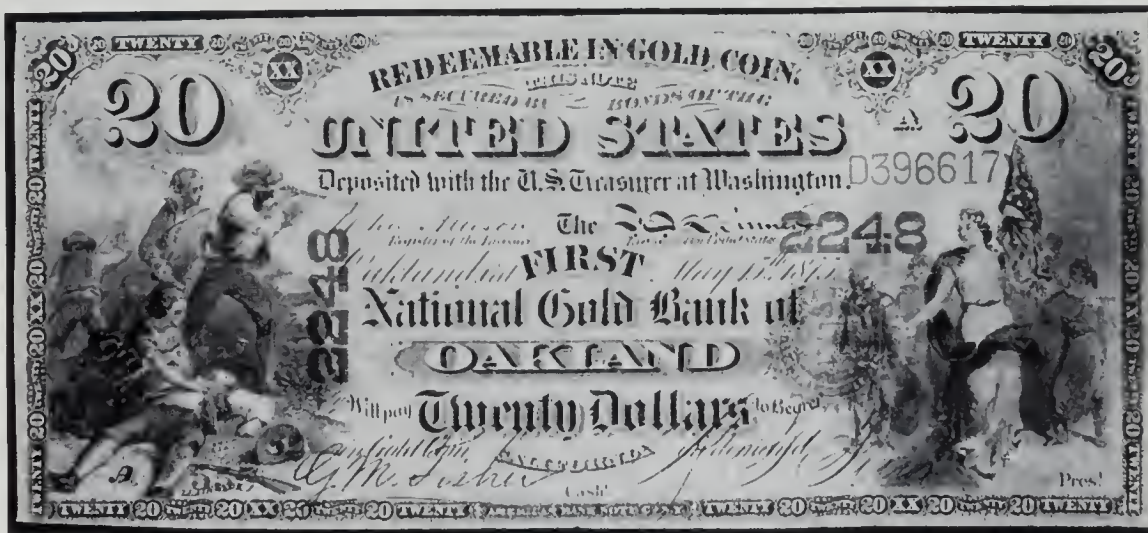
Stock #

Price

P242 \$20.00. Fr.1156. Farmers NGB of San Jose. Fine, with some small pinholes. Believed to be the finest of only 5 known. Quite attractive. Very rare, with none offered publicly in recent memory. No.B391167.

7,650.00

HIGH CONDITION CENSUS

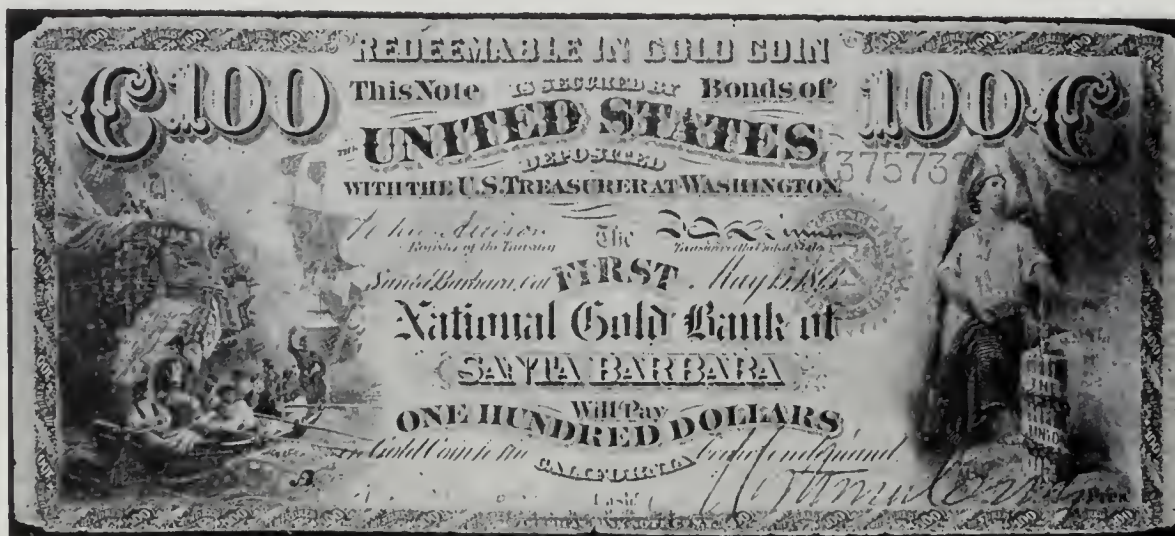


P243

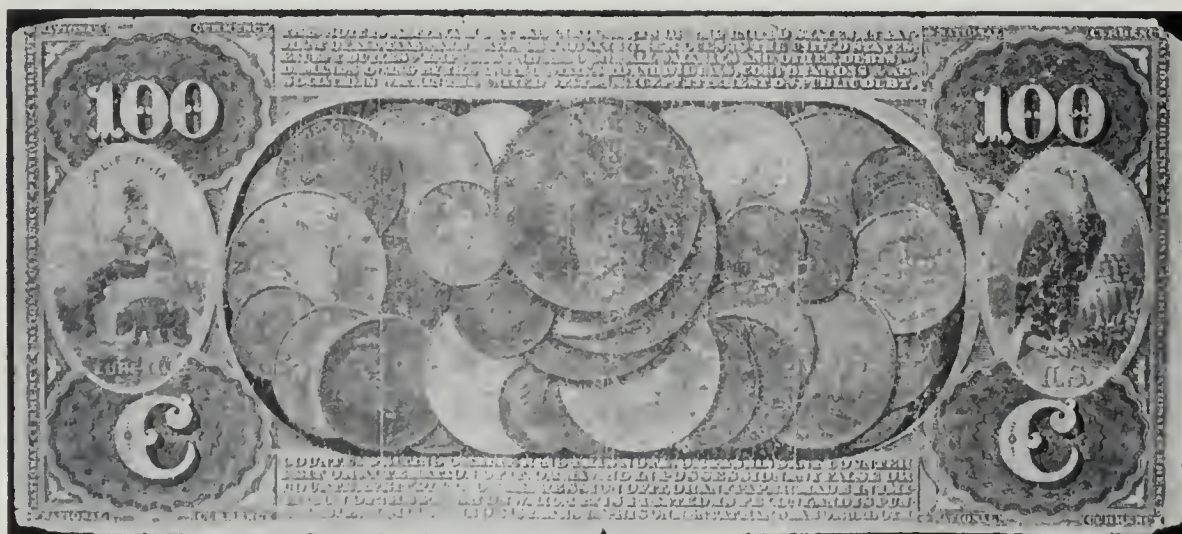
P243 \$20.00. Fr.1158. First NGB of Oakland. Fine, with a few tiny pinholes. Of the 6 known, this and two others are about the same at the top of the Condition Census. No.D396617.

6,250.00

UNIQUE \$100.00 FIRST NATIONAL GOLD BANK OF SANTA BARBARA



P244 (Front)



P244 (Back)

Stock #

Price

P244 \$100.00. Fr.1164. First NGB of Santa Barbara. Very Good or a trifle better, with numerous pinholes and a couple of corner clips, not touching the design. **Unique, and unavailable publicly or privately for over 40 years.** On a par with, or slightly better than the unique \$100 Oakland note advertised nearly a decade ago for \$150,000. No.375737.

59,000.00

Of the eight known \$100 National Gold Bank Notes, four are on the First National Gold Bank of San Francisco, two on the First NGB of Petaluma, and one each on the First NGB of Santa Barbara and the Union NGB of Oakland. The only other \$100 sold in recent years was the considerably inferior Petaluma note in our recent Gilbert Steinberg sale. The First NGB of Santa Barbara is quite rare as a bank, with only 14 notes now known, nine of them \$5.00 notes.

This is the Albert A. Grinnell note (lot 536) sold March 10, 1945 by Barney Bluestone, and held privately ever since.

U. S. SMALL SIZE CURRENCY

In 1928 the size of U.S. Currency of all issues was reduced to the dimensions we use today. Unfortunately, the designs were also standardized, and have changed little since then. Whereas the large size collector has a wide variety of beautiful designs to choose from, the small size collector must, with few exceptions, content himself with differences in seal color, series, signatures and relatively minor design changes. This does not mean any less of a challenge, however, as some major varieties and many minor varieties are as difficult to find as the rarest large size notes. In addition, small size National Bank Notes are as "hotly" sought after as any series in U.S. Paper Money.



P245

| Stock # | | Price |
|---------|--|--------|
| P245 | \$1.00. Legal Tender. 1928. Gem Uncirculated. Well centered and lovely. Serial numbers under 1800. | 80.00 |
| P246 | \$1.00. L.T. 1928. Choice Uncirculated, one tight margin. Serial numbers under 1600. | 55.00 |
| P247 | \$2.00. L.T. 1928F. STAR NOTE. Choice Uncirculated. | 200.00 |
| P248 | \$2.00. L.T. 1953. Gem Uncirculated. 10 consecutive pieces for | 65.00 |
| P249 | \$2.00. L.T. 1953A. Gem Uncirculated. 10 consecutive pieces for | 55.00 |
| P250 | \$5.00. L.T. 1928D. Choice Uncirculated. Scarce. | 125.00 |
| P251 | \$1.00. Silver Certificate. 1928. Gem Uncirculated. 5 consecutive pieces for | 75.00 |
| P252 | \$1.00. S.C. 1928. Choice Uncirculated, just a bit off center. 5 consecutive pieces for | 55.00 |
| P253 | \$1.00. S.C. 1928A. Gem Uncirculated. 5 consecutive pieces for | 60.00 |
| P254 | \$1.00. S.C. 1928A. Choice Uncirculated, just a bit off center. 5 consecutive pieces for | 50.00 |



P255

| | | |
|------|--|--------|
| P255 | \$1.00. S.C. 1928C. Choice Uncirculated. Slightly off center but bright and crisp. Rare. | 350.00 |
|------|--|--------|



P256

| Stock # | | Price |
|---------|---|----------|
| P256 | \$1.00. S.C. 1935A. 'R' & 'S' Set. Choice Uncirculated, nearly Gem. | 240.00 |
| P257 | \$1.00. S.C. 1935A. North Africa. Choice Uncirculated, nearly Gem. | 45.00 |
| P258 | \$1.00. S.C. 1935A. Hawaii. Choice Uncirculated, nearly Gem. | 24.00 |
| P259 | \$1.00. S.C. 1935A. Hawaii STAR NOTE. Very Good. Rare. | 100.00 |
| P260 | \$1.00. S.C. 1935A. Gem Uncirculated. 10 consecutive pieces for | 35.00 |
| P261 | \$1.00. S.C. 1935B. Gem Uncirculated. 10 consecutive pieces for | 45.00 |
| P262 | \$1.00. S.C. 1957. Gem Uncirculated. 10 consecutive pieces for | 28.00 |
| P263 | \$1.00. S.C. 1957A. Gem Uncirculated. 10 consecutive pieces for | 27.00 |
| P264 | \$1.00. S.C. 1957B. Gem Uncirculated. 10 consecutive pieces for | 27.00 |
| P265 | \$5.00. S.C. 1934A. North Africa. Gem Uncirculated. | 80.00 |
| P266 | \$10.00. S.C. 1934A. North Africa. Gem Uncirculated. | 115.00 |
| P267 | \$10.00. S.C. 1934B. Extremely Fine. Scarce. | 145.00 |
| P268 | \$5.00. Federal Reserve Note. 1934A. North Africa. Choice Uncirculated. | 135.00 |
| P269 | \$1,000.00. Federal Reserve Note. 1934. Chicago. Extremely Fine to About Uncirculated. A nice clean note. Scarce. | 1,250.00 |
| P270 | \$5.00. Federal Reserve Bank Note. 1928. New York. Choice Uncirculated. | 27.00 |
| P271 | \$50.00. Federal Reserve Bank Note. 1928. New York. Choice Uncirculated, very attractive. | 110.00 |

U. S. ERROR CURRENCY

Seals and Serial Numbers Printed on the Back

| | | |
|------|--|--------|
| P272 | \$1.00. Federal Reserve Note. 1977A. New York. Gem Uncirculated. | 125.00 |
| P273 | \$1.00. FRN. 1985. Atlanta. Choice Extremely Fine. | 75.00 |
| P274 | \$10.00. FRN. 1977A. New York. Extremely Fine. | 90.00 |



P275

| Stock # | | Price |
|---------|---|--------|
| P275 | \$20.00. FRN. 1977. New York. About Uncirculated. | 125.00 |

Seals and Serial Numbers Missing

| | | |
|------|--|-------|
| P276 | \$1.00. FRN. 1981A. Choice Extremely Fine. | 60.00 |
|------|--|-------|



P277

| | | |
|------|---|--------|
| P277 | \$1.00. FRN. 1985. Gem Uncirculated. | 125.00 |
| P278 | \$5.00. FRN. Also missing the series and signatures. Inspector's red line at the left. Choice Uncirculated. | 125.00 |
| P279 | \$20.00. FRN. 1985. Nearly Extremely Fine. | 60.00 |

Blank Reverses

| | | |
|------|--|--------|
| P280 | \$10.00. FRN. 1981A. About Uncirculated, bright and crisp. | 100.00 |
| P281 | \$20.00. FRN. 1974. About Uncirculated. | 85.00 |

Left District Seal and District Corner Numbers Missing

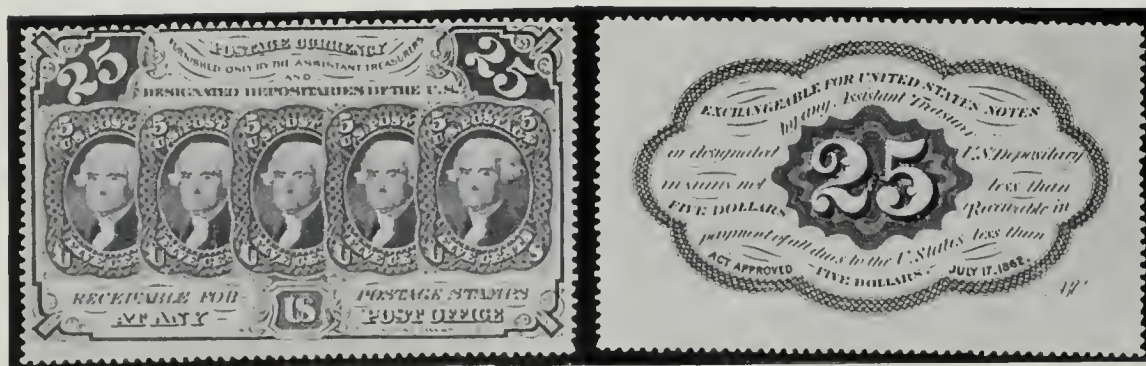
| | | |
|------|---|-------|
| P282 | \$20.00. FRN. 1985. The entire black overprint is missing, but the paper shows indentations where the press struck the paper with no ink. Absolutely perfect. Gem Uncirculated. | 45.00 |
|------|---|-------|

U. S. FRACTIONAL CURRENCY

Fractional Currency was one of the most direct numismatic effects of the Civil War. With uncertainties about the war causing people to hoard coins and the war effort itself draining metal reserves, small change was completely driven out of circulation. One paper at the time reported that one could go weeks at a time without seeing small change. Numerous stopgap measures were tried, including the circulating of Postage Stamps and denominated advertising envelopes for carrying them, Encased Postage, and a seemingly endless variety of privately issued store scrip. The Government finally stepped in and issued "Postage Currency" (the first issue of Fractional Currency), at first with perforated edges resembling stamps. This led over the next dozen years to four more general issues and a total of 25 designs. While all basic designs are easily obtainable, many varieties are extremely rare, so much so that in 125 years, only one complete set of regular issue Fractional Currency has ever been formed. (Two other collectors currently lack just one note each.) Specimens sold to the public, errors, essays, and experimental notes add additional challenge for the specialist.

First Issue

| Stock # | | Price |
|---------|--|-------|
| P283 | 5¢. Fr.1230. Very Choice Uncirculated. | 40.00 |
| P284 | 10¢. Fr.1242. Gem Uncirculated. | 80.00 |
| P285 | 10¢. Fr.1242. Choice Uncirculated. | 40.00 |



P286

| | | |
|------|--|--------|
| P286 | 25¢. Fr.1279. Perforated edges. Choice Uncirculated. | 125.00 |
| P287 | 25¢. Fr.1279. Perforated edges. Choice About Uncirculated. | 65.00 |
| P288 | 25¢. Fr.1281. Choice Uncirculated, trimmed in on one edge. | 60.00 |
| P289 | 50¢. Fr.1310. Choice Uncirculated. A couple of small light spots, but full perforations. | 150.00 |



P290

| | | |
|------|---|--------|
| P290 | 50¢. Fr.1311. Choice About Uncirculated, perforations not full all around. Rare. | 185.00 |
| P291 | 50¢. Fr.1312. Choice Uncirculated. | 110.00 |
| P292 | 50¢. Fr.1313. Choice About Uncirculated, with just a short pinch fold at the top. Rare. | 225.00 |

Second Issue

Stock #

Price

P293 5c. Fr.1232. Choice Uncirculated, trimmed in at the right.

35.00



P294

P294 5c. Fr.1233. Choice Uncirculated, nearly Gem.

45.00

P295 5c. Fr.1234. Choice Uncirculated. Well margined but a trifle dark.

55.00

P296 10c. Fr.1244. Choice Uncirculated.

60.00



P297

P297 10c. Fr.1249. Choice Uncirculated, very nearly Gem. Well margined and bright, with sharp clear surcharges.

275.00

P298 25c. Fr.1283. Choice Uncirculated.

80.00

P299 25c. Fr.1288. Choice Uncirculated, pressed smudging at the left reverse edge. Scarce.

125.00



P300

P300 25c. Fr.1290. Gem Uncirculated. Rare this nice.

300.00

P301 25c. Fr.1290. Choice Uncirculated, trimmed in on the bottom.

200.00

P302 50c. Fr.1317. Choice Uncirculated.

150.00

P303 50c. Fr.1317. Choice Uncirculated.

160.00

P304 50c. Fr.1317. Uncirculated, offset smudging on both sides.

85.00

P305 50c. Fr.1322. Choice About Uncirculated, vivid.

65.00

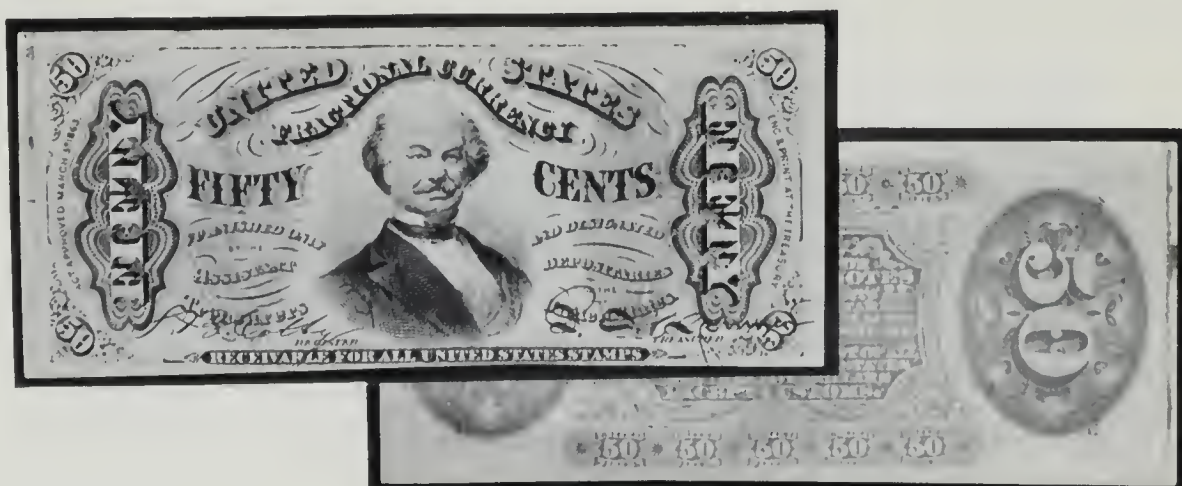
Third Issue

| Stock # | | Price |
|---------|---|-------|
| P306 | 3c. Fr.1226. Gem Uncirculated. | 90.00 |
| P307 | 3c. Fr.1226. Choice Uncirculated. | 55.00 |
| P308 | 3c. Fr.1227. Choice Uncirculated. | 85.00 |
| P309 | 5c. Fr.1236. Uncirculated, very tight at the bottom. | 65.00 |
| P310 | 5c. Fr.1238. Choice Uncirculated. | 65.00 |
| P311 | 5c. Fr.1239. Choice Uncirculated. | 85.00 |
| P312 | 10c. Fr.1251. Choice About Uncirculated, one broad light corner fold. | 50.00 |



P313

| | | |
|------|---|--------|
| P313 | 10c. Fr.1253. Choice Uncirculated. | 150.00 |
| P314 | 10c. Fr.1255. Choice Uncirculated. | 45.00 |
| P315 | 10c. Fr.1256. Choice Uncirculated. | 55.00 |
| P316 | 25c. Fr.1291. Choice Uncirculated, nearly Gem. | 135.00 |
| P317 | 25c. Fr.1291. Choice About Uncirculated, one corner fold. | 55.00 |
| P318 | 25c. Fr.1294. Uncirculated, trimmed in on one edge. | 35.00 |
| P319 | 25c. Fr.1295. Uncirculated. | 45.00 |



P320

| | | |
|------|--|--------|
| P320 | 50c. Spinner. Fr.1325. Choice Uncirculated, red offset smudging on two sides. The rare '1 & a' variety. | 375.00 |
| P321 | 50c. Spinner. Fr.1328. Choice Uncirculated. Red offset smudging on two sides, otherwise a Gem, with bold signatures. | 250.00 |
| P322 | 50c. Spinner. Fr.1331. Choice Uncirculated, offset smudging on two sides. | 175.00 |



P323

Stock #

Price

P323 50c. Justice. Fr.1347. Gem Uncirculated. A bit close at the left, but nearly unavoidable on Justice notes. Fully bright and lovely.

400.00



P324

P324 50c. Justice. Fr.1356. Gem Uncirculated. Nearly perfect! Far scarcer than the Fr.1255, particularly this nice.

575.00

P325 50c. Justice. Fr.1358. Choice Uncirculated, nearly Gem.

275.00

P326 50c. Justice. Fr.1358. Choice Uncirculated, but trimmed in at the top.

225.00

P327 50c. Justice. Fr.1365. Choice Uncirculated, nearly Gem.

300.00

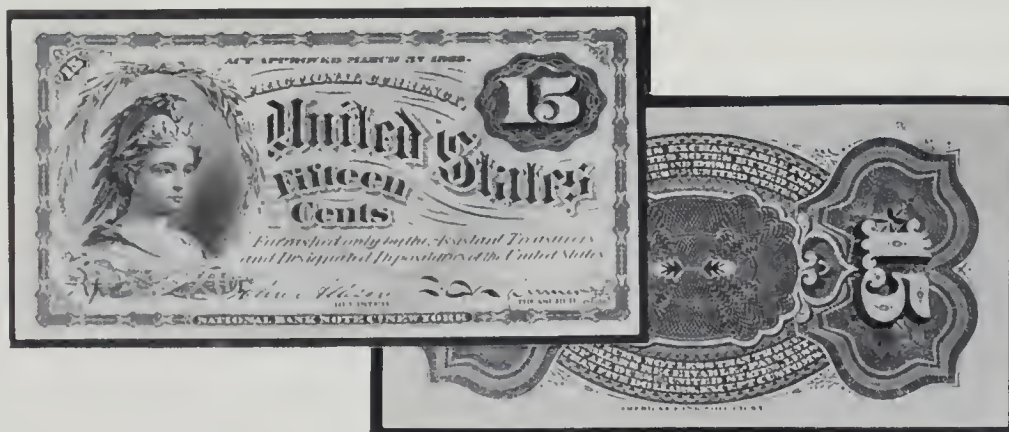
Fourth Issue

P328 10c. Fr.1257. Uncirculated.

30.00

P329 10c. Fr.1261. Uncirculated.

30.00



P330

P330 15c. Fr.1267. Choice Uncirculated.

125.00

| <i>Stock #</i> | | <i>Price</i> |
|----------------|---|--------------|
| P331 | 25¢. Fr.1301. Choice Uncirculated. | 60.00 |
| P332 | 25¢. Fr.1301. Uncirculated, very tight on two sides. | 30.00 |
| P333 | 50¢ Lincoln. Fr.1374. About Uncirculated. | 100.00 |
| P334 | 50¢ Lincoln. Fr.1374. About Uncirculated, tight on two sides. | 85.00 |
| P335 | 50¢ Dexter. Fr.1379. Choice Uncirculated. | 85.00 |

Fifth Issue

| | | |
|------|--|-------|
| P336 | 10¢. Fr.1265. Gem Uncirculated. | 55.00 |
| P337 | 25¢. Fr.1309. Choice Uncirculated, nearly Gem. | 35.00 |



P338

| | | |
|------|---|-------|
| P338 | 50¢. Fr.1381. Gem Uncirculated, virtually flawless. | 75.00 |
|------|---|-------|

Denominations Sets of Fractional Currency

All sets will include a few better varieties or issues

| | | |
|------|---|--------|
| P339 | 3¢, 5¢, 10¢, 15¢, 25¢, 50¢. Varieties of our choice. Very Fine to About Uncirculated. 6 pieces. | 115.00 |
| P340 | 3¢, 5¢, 10¢, 15¢, 25¢, 50¢. Varieties of our choice. Fine to Very Fine. 6 pieces. | 65.00 |
| P341 | 3¢, 5¢, 10¢, 15¢, 25¢, 50¢. Varieties of our choice. Very Good. 6 pieces. | 35.00 |

